

# DeKalb County, Georgia - TANs Market Data

## DeKalb County TAN Issuances

Year	Borrowing	Sale Date	Delivery Date	Due Date	Coupon	Yield	Comparable MIG 1	Spread	Net Interest Cost
2017	70,000,000	7/11/2017	7/14/2017	12/19/2017	3.00%	0.840%	0.91%	-0.07%	\$258,067
2016	90,000,000	7/12/2016	7/14/2016	12/16/2016	2.00%	0.450%	0.48%	-0.03%	180,400
2015	74,500,000	5/26/2015	5/28/2015	12/28/2015	1.75%	0.220%	0.15%	0.07%	100,451
2014	85,700,000	5/20/2014	5/27/2014	12/31/2014	1.00%	0.190%	0.12%	0.07%	98,507
2013	103,000,000	4/23/2013	4/2/2013	12/31/2013	2.00%	0.200%	0.19%	0.01%	149,121
2012	157,000,000	2/28/2012	3/14/2012	12/28/2012	1.00%	0.220%	0.15%	0.07%	290,276

## Comparable Issuances in 2017

Issuer	Borrowing	Sale Date	Delivery Date	Due Date	Coupon	Yield	Comparable MIG 1	Spread	Ratings
<b>DeKalb County (GA)</b>	<b>70,000,000</b>	<b>7/11/2017</b>	<b>7/14/2017</b>	<b>12/19/2017</b>	<b>3.00%</b>	<b>0.84%</b>	<b>0.91%</b>	<b>-0.07%</b>	<b>MIG1/-/F1+</b>
City of Houston (TX) - Avg. Coupon & Yield	200,000,000	6/28/2017	7/11/2017	6/29/2018	3.06%	0.92%	0.93%	-0.01%	MIG1/-/F1+
Sumter School District (SC)	19,000,000	6/27/2017	7/11/2017	4/11/2018	3.00%	0.95%	0.92%	0.03%	MIG1/-/F1+
City of Torrance (CA)	40,000,000	6/22/2017	7/6/2017	7/5/2018	2.00%	0.90%	0.93%	-0.03%	-/S-P1+/-
Cobb County (GA)	60,000,000	6/21/2017	6/29/2017	11/30/2017	2.00%	0.85%	0.86%	-0.01%	MIG1/-/F1+
Metro. Trans. Authority (NY) - Avg. Yield	700,000,000	6/20/2017	6/29/2017	2/1/2018	2.00%	0.87%	0.87%	0.00%	MIG1/SP-1+/F1+
Town of Stoughton (MA)	18,698,252	6/15/2017	6/30/2017	10/20/2017	2.00%	0.88%	0.86%	0.02%	MIG1/-/F1+
Town of Framingham (MA)	20,547,185	6/13/2017	6/22/2017	12/1/2017	1.75%	0.90%	0.86%	0.04%	MIG1/-/F1+
Town of Nantucket (MA)	24,068,123	5/24/2017	6/2/2017	11/30/2017	2.00%	0.83%	0.91%	-0.08%	MIG1/-/F1+
City of Haverhill (MA)	21,439,768	5/17/2017	6/1/2017	12/15/2017	2.00%	0.88%	0.93%	-0.05%	-/S-P1+/-
City of Milwaukee (WI)	120,000,000	5/4/2017	5/17/2017	12/21/2017	4.00%	0.80%	0.95%	-0.15%	-/S-P1+/F1+
Fulton County (GA)	200,000,000	5/3/2017	5/11/2017	12/29/2017	2.00%	0.85%	0.95%	-0.10%	MIG1/-/F1+
Charleston County School District (SC)	67,820,000	4/19/2017	5/1/2017	11/16/2017	2.00%	0.88%	0.99%	-0.11%	MIG1/-/F1+
Charleston County School District (SC)	43,215,000	4/19/2017	5/1/2017	11/16/2017	2.00%	0.88%	0.99%	-0.11%	MIG1/-/F1+
Municipality of Anchorage (AK)	98,000,000	3/28/2017	4/4/2017	9/15/2017	2.00%	0.88%	0.99%	-0.10%	MIG1/-/F1+
County of Merrimack (NH)	18,000,000	3/21/2017	3/31/2017	12/28/2017	2.00%	0.98%	0.88%	0.04%	-/S-P1+/-
City of Rochester (NY)	32,000,000	2/16/2017	2/28/2017	8/4/2017	2.00%	0.85%	0.78%	0.07%	MIG1/-/F1+
Metro. Trans. Authority (NY) - Avg. Yield	200,000,000	2/8/2017	2/14/2017	10/2/2017	2.00%	0.83%	0.83%	0.00%	MIG1/SP-1+/F1+
Metro. Trans. Authority (NY) - Avg. Yield	500,000,000	2/8/2017	2/14/2017	8/1/2017	2.00%	0.79%	0.78%	0.01%	MIG1/SP-1+/F1+
County of Westchester (NY)	140,000,000	1/31/2017	2/3/2017	5/26/2017	1.50%	0.72%	0.73%	-0.01%	-/F1+
County of Cumberland (ME)	15,500,000	1/11/2017	1/25/2017	11/8/2017	2.50%	0.94%	0.93%	0.01%	MIG1/SP-1+/-

## Common Market Rates and Indices

	7/7/2017	7/12/2016	5/26/2015
5 Month MIG 1*	0.91%	0.46%	0.13%
1 Year Treasury	1.22%	0.52%	0.24%
Fed Funds Rate	1.25%	0.50%	0.25%

\*used 5 month - assuming funding on 7/14/17 with maturity on 12/19/17 (approximately 5.2 months)