



DeKalb County
GEORGIA

DeKalb County
Department of Purchasing and Contracting
Contract Renewal Request Form

User Department: Community Development

From: Purchasing and Contracting

ITB No.: 18-100949

Title: Neighborhood Stabilization Program One (NSP1) and Program Three (NSP3)

Effective Date: August 14, 2018

Expiration Date: October 31, 2019

Contract APPROVED Amount: \$4,000,000.00

Number of Renewals to Date: 0

Contractor(s)	Contract No.	Agrees to Extend
Synergy Real Estate Developers	1124701	Yes

User Department Recommendation:

Renew

Bid

Funding for Renewal Term: \$ 4,000,000

(Unused funds do not roll over to the next term. Provide the amount of funding necessary for the renewal term.)

Funding: General Enterprise

3 Digit Fund Code: 250 Grant

CIP Line Item No. (if applicable):

Justification:

The Community Development Department would like to amend the following 2018 contract for Synergy Real Estate Developer, LLC for the purpose of renewing/extending the contract date for one year (October 30, 2020). The language of the existing contract states that an extension must be approved by the Board of Commissioners. The expiration date of the original contract is October 30, 2019. This action will allow Synergy Real Estate, LLC additional time to evaluate the real estate market for the NSP program.

During the initial contract period and after significant assessment of the current market it was determine that there were no feasible properties available (rehab & disposition).

During the contract extension it is the department's hope to locate eligible properties to complete the NSP objectives for said contract.


Department Director Signature


Date

For Use by Purchasing and Contracting:

Approve

Deny

Additional Comments:


Purchasing and Contracting Signature


Date