

September 13, 2024

In the spring of 2022, Layer 3 MGT, LLC, a company set up under MGT Impact Holdings, LLC (a related company to MGT of America Consulting, LLC (“**MGT Consulting**”)) purchased Layer 3 Communications, LLC, and its subsidiaries (“**Layer 3**”). Layer 3 has been operating as a subsidiary of MGT Impact Holdings, LLC for over the past two years. On August 19, 2024, MGT Consulting announced a rebranding in connection with its 50th anniversary and changed its name to MGT Impact Solutions, LLC (“**MGT Impact**”). MGT Impact simultaneously announced an internal restructuring marking the consolidation of ten companies under the legal entity of MGT Impact uniting over 900 staff under one name and one website resulting in a one-firm mindset to serve its clients.

The restructuring will be completed this month. Layer 3 will be merged into MGT Impact resulting in MGT Impact owning all the assets and liabilities of Layer 3. As part of the restructuring, MGT Impact will assume all of Layer 3’s rights and obligations under Layer 3’s agreements. The final documents and any appropriate filings with the various Secretary of State’s offices will be filed by MGT Impact at the end of this month and will be available upon request.

If you have any questions or need further documentation, please feel free to contact MGT Impact’s legal office at legal@mgt.us.

Sincerely,



Paula S. Sands
Controller