

Sheppard's Tower Lease Agreement Summary

Current Monthly Rent:

2021 12,275.58

Proposed Lease Expenditures			
Year	Monthly Rent	Annual Increase (5%)	Annual Amount
2022	\$ 12,889.35	644.47	\$ 154,672.20
2023	13,533.82	676.69	\$ 162,405.81
2024	14,210.51	710.53	\$ 170,526.10
2025	14,921.03	746.05	\$ 179,052.41
2026	15,667.09	783.35	\$ 188,005.03
2027	16,450.44	822.52	\$ 197,405.28
2028	17,272.96	863.65	\$ 207,275.54
2029	18,136.61	906.83	\$ 217,639.32
2030	19,043.44	952.17	\$ 228,521.28
2031	19,995.612	999.78	\$ 239,947.35
2032	20,995.39	1,049.77	\$ 251,944.72
2033	22,045.16	1,102.26	\$ 264,541.95
2034	23,147.42	1,157.37	\$ 277,769.05
2035	24,304.79	1,215.24	\$ 291,657.50
2036	25,520.03		\$ 306,240.38
Total Lease Expenditures:			\$ 3,337,603.90