LEGAL DESCRIPTION

ALL THAT PARCEL OF LAND BEING IN DEKALB COUNTY DESCRIBED AS FOLLOWS:

DISTRICT 18 LANDLOT 294
DEED BOOK 21205 PAGE 00632
PLAT AND DEED ARE A PART HEREOF, EXCLUDING RIGHTS OF WAY AND EASEMENTS.
IMPROVED PROPERTY KNOWN AS 4001 PRESIDENTIAL PKWY 102
AND PARCEL 18 294 08 002 PER RECORDS OF THE TAX COMMISSIONER AND TAX ASSESSORS.
LESS AND EXCEPT: ALL PARCELS OTHER THAN 18 294 08 002

From: Marchand Golden, Nicole
To: Bell, Christopher M.
Cc: Lewis, Shilliegh

Subject: 18 294 08 002 & 18 225 08 003 - REDEMPTION AMOUNTS

Date: Friday, July 26, 2019 6:14:55 PM

Attachments: <u>image001.png</u>

imaqe003.pnq imaqe005.pnq imaqe007.pnq imaqe002.pnq imaqe004.pnq imaqe006.pnq imaqe008.pnq

1. 4001 PRESIDENTIAL PARKWAY – UNIT 102 - 18 294 08 002 – PAYOFF - \$25, 646.03

2. 4467 LAWRENCEVILLE HIGHWAY - 18 225 08 003 – PAYOFF - \$26, 016.91

Chris,

These payoff amounts are good through 08/30/2019. Let me know if you need something different.

NICOLE M. GOLDEN, ESQ. Chief Deputy Tax Commissioner

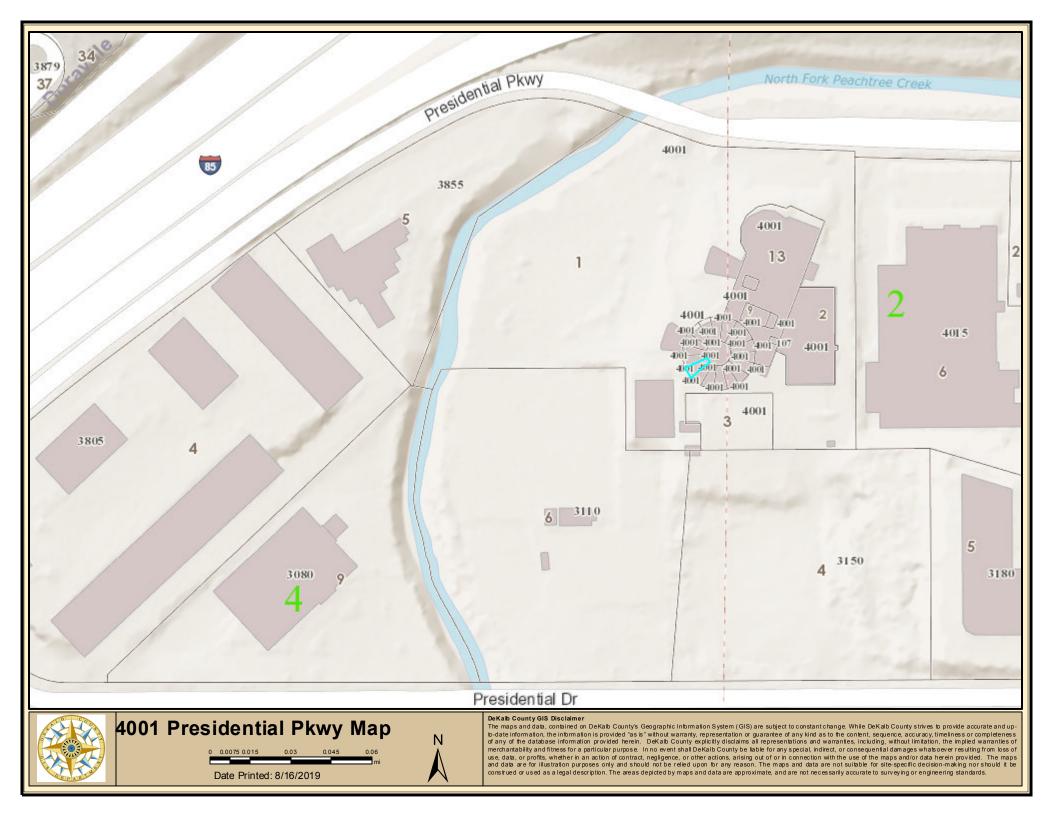
DeKalb County
Tax Commissioner's Office
4380 Memorial Drive Suite 100
Decatur, Georgia 30032
nmgolden@dekalbcountyga.gov

404-298-3083

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Peacock Partnership, Inc. ● 5525 Interstate North Parkway ● Atlanta, Georgia 30328 ● (O) (404) 214-5200 (F) (404 214-5208

May 17, 2019

Christopher Bell
Dekalb County Government, GIS – Real Estate
330 W. Ponce De Leon Ave., 4th Floor
Decatur, GA 30030

RE:

UNREDEEMED & UNFORECLOSED PROPERTY (18 294 08 002)

Mr. Bell:

Thank you for providing a statement of availability for sale of the unredeemed and unforeclosed property located at 4001 Presidential Parkway, Unit 102, Atlanta, GA 30340 (Parcel ID 18 294 08 002). We wish to purchase the tax interest in this property.

Peacock Partnership, Inc. ("Peacock") previously purchased the bulk of the units in the building as well as adjacent land units as well as other "3rd party" units, and subsequently transferred ownership to its development affiliate, Presidential Tower, LLC. The property was condominiumized many years ago. Currently Peacock (and/or its affiliate, Presidential Tower, LLC) owns 233 of the 243 units and 2 adjacent parcels not included in the condominium. Peacock plans to redevelop the property into a senior living community. Gaining possession of this unit, a ground floor unit, is crucial in our plan to move forward with the development.

The property had been abandoned for many years and fell into disrepair. The previous owners were cited numerous times for code violations. Upon purchase, Peacock/Presidential Tower, LLC has worked with the County to resolve many of those violations. We are currently unaware of any specific code violations on the property levied against Peacock/Presidential Tower, LLC.

I have enclosed a cashier's check in the amount of \$75.00 for the processing fee. While we have had contact with the Tax Commissioner's office regarding unpaid taxes, please forward the actual payoff amount(s) to me and seek approval from the Board of Commissioners to sell the tax interest of unredeemed and unforeclosed property to Peacock or its affiliate, Presidential

Tower, LLC. Sincerely,

Steve Farrier

CFO

Peacock Partnership, Inc.

PARID: 18 294 08 002

Tax Dist: 04-UNINCORPORATED

DEKALB COUNTY 4001 PRESIDENTIAL PKWY

Parcel

Status ACTIVE

Parcel ID 18 294 08 002

Alt ID 5278280

Address 4001 PRESIDENTIAL PKWY

Unit 102
City ATLANTA
Zip Code 30340Neighborhood 6085

Super NBHD

Class E1 - PUBLIC PROPERTY
Land Use Code 373-Retail - Single Occupancy

Living Units

Zoning -

Appraiser KRYSTAL - KRYSTAL PALMER (404) 371-2455

Mailing Address

DEKALB COUNTY BUDGET DEPT

1300 COMMERCE DR DECATUR GA 30030

Current Ownership

Owner Co-Owner

DEKALB COUNTY

Ownership on January 1st

Owner Co-Owner

DEKALB COUNTY

Notices of Assessment

Tax YearNotice TypeDownload2018Annual NoticeClick Here2017Annual NoticeClick Here

Property Tax Information