



Letter of Intent

October 17, 2022

To: Dekalb County Board of Commissioners
Dekalb County CEO Michael Thurmond
Dekalb County COO Zach Williams
Dekalb County Director of Recreation, Parks & Cultural Affairs Chuck Ellis

RE: Skyhaven Quarry Conservation Donation

Dear Dekalb County Officials,

Please consider this document as an instrument to memorialize our intent to donate the conservation area for the development of the Skyhaven Quarry property to DeKalb County Department of Recreation, Parks & Cultural Affairs. My company, Clark Property R+D, LLC is the contract purchaser of the property assemblage, which is approximately Twelve (12) +/- acres, including 1058 Moreland Avenue in Dekalb County. The land donation would consist of approximately 4.6 +/- acres. I wanted to acknowledge and better clarify my intention and sincere good faith in the interest of moving forward together to facilitate the Asset Donation in the form of a charitable contribution to this entity, as per our previous conversations.

As you are aware, I do not own the property as of yet. I am the contract purchaser, and I am currently working with Dekalb County in the sketch plat process to determine exactly how much of the property will actually be needed for the development of the current site plan of which I have shared with you. I do intend to donate all the property that is not to be used in the development.

To receive the future tax benefits for the charitable contribution, the donated property must pass to a government agency or a 501(c)3 tax-exempt entity, as recognized by the Internal Revenue Service.

As we move on through the Sketch Plat process, and, ultimately the permitting process and closing of the subject property, I will keep you informed of the process and both our roles in transferring the property to your entity, and the future collaboration between our new development and the existing DeKalb County residents.

Sincerely,

Jesse Clark - Principal
Clark Property R+D, LLC