

RFP 18-500480, Insurance Broker Services

User Department's Recommendation

RFP 18-500480, Insurance Broker Services

User Department Name Finance/Risk Management

Recommended Proposer: Marsh & McLennan

Project Amount This Term: \$1,474,000

**Funding:**

General  Enterprise  3 Digit Fund Code 631

CIP Line Item No. (if applicable): \_\_\_\_\_

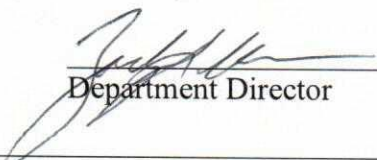
**Justification:**

Estimating total construction costs of \$974,000,000 over the next 5 years in the Watershed Division. The estimated OCIP fee/rate is .00100 x \$974,000,000 = \$974,000.

Broker Fee - \$500,000

OCIP Fee - \$974,000

Total Amount not to exceed \$1,474,000 for 5 year term.

  
Department Director

7-25-18  
Date