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*"DELIVERING TOTAL LUBRICANT SOLUTIONS SINCE 1932"*

## Valued Customer,

We're excited to share that **Taylor Lubricants** has been acquired by **Dilmar Oil Company**, a family-owned and operated business proudly serving customers since 1932. This partnership marks an exciting chapter for both companies, and we're committed to ensuring a seamless transition for you.

Your current services, including invoicing, deliveries, and product availability, will remain unchanged. The same high standards of quality and customer care you've come to expect will continue uninterrupted.

Please take a moment to review the letter below for additional details. If you have any questions, feel free to contact your existing representative.

We look forward to serving you as part of the Dilmar Oil Company family!

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January 2<sup>nd</sup>, 2025

Dear valued customer,

We are pleased to formally announce that Taylor Lubricants has been acquired by Dilmar Oil Company, a highly respected leader in the lubrication industry. This acquisition, with an effective date of December 23<sup>rd</sup>, 2024, represents a significant step forward as we continue our shared commitment to excellence and customer satisfaction.

We want to take this opportunity to assure you that this transition will be seamless and that your business operations will remain uninterrupted. There will be no changes to your current services, including invoicing, deliveries, and product availability. Our only request is that you update your contact information at the link below so we can better serve you. You will continue to experience the same high standards of quality, professionalism, and service you have come to expect from Taylor Lubricants.

As a family-owned and operated business with over 90 years of experience, Dilmar Oil Company is dedicated to delivering exceptional products, customer care, and innovative solutions. Our combined expertise and expanded resources will further enhance our ability to meet your business's lubrication needs efficiently and effectively.

We appreciate your continued trust and partnership during this transition. Should you have any questions or require further information, please do not hesitate to contact your existing representative or reach out to the customer service team at (800) 922-3149.

Thank you for your patience and support as we embark on this exciting new chapter together. We look forward to serving you as part of the Dilmar Oil Company family.

Warm regards,

A handwritten signature in black ink, appearing to read "Wade B. Stephens".

Wade B. Stephens  
President, Dilmar Oil Company

A handwritten signature in black ink, appearing to read "Eric S. Taylor".

Eric Taylor  
CEO, Taylor Enterprises

1951 West Darlington Street · Florence, South Carolina 29501  
P.O. BOX 5629 · Florence, South Carolina 29502 Office: 843-662-4179 | Toll-Free: 800-922-5823 |  
[www.dilmar.com](http://www.dilmar.com)

## **AGREEMENT TO PURCHASE ASSETS**

This Agreement is made and entered into as of the 18th day of November, 2024 (the “Effective Date”), by and between Dilmar Oil Company, Inc., a South Carolina corporation, (hereinafter referred to as the “Buyer”) and Taylor Enterprises, Inc., a South Carolina Corporation and its subsidiary Supply Pro, Inc., South Carolina corporation (hereinafter referred to as the “Sellers”).

### **Recitals**

1. Buyer is a South Carolina corporation operating and doing business in the State of South Carolina with its principal place of business in Florence, South Carolina.
2. Sellers are South Carolina corporations operating and doing business in the State of South Carolina with its principal place of business in Spartanburg, South Carolina, and engaged in the business of formulating, packaging and distributing petroleum based fluids and lubricants for industrial, transportation, and metalworking applications (the “Business”).
3. Sellers wish to sell to Buyer, and Buyer wishes to acquire from Sellers, substantially all the assets of the Business on the terms and conditions set forth herein.

IN WITNESS WHEREOF, the parties have executed this Agreement effective as of the date first above written.

**BUYER:**

Dilmar Oil Company, Inc.

By: \_\_\_\_\_

Robert Campbell, Authorized Agent

Witnesses to Buyer:

\_\_\_\_\_  
\_\_\_\_\_

J. [Signature]  
\_\_\_\_\_

**SELLERS:**

Taylor Enterprises, Inc. & subsidiary  
Supply Pro, Inc.

By: \_\_\_\_\_

Eric Taylor, President

Witnesses to Seller:

Donna Fung Letley  
\_\_\_\_\_  
Sachin Teague  
\_\_\_\_\_