

RESOLUTION

A RESOLUTION BY THE GOVERNING AUTHORITY OF DEKALB COUNTY, GEORGIA, AUTHORIZING THE SALE OF AN UNREDEEMED AND UNFORECLOSED INTEREST IN PROPERTY LOCATED AT 2697 FLAGSTONE DRIVE, ATLANTA, GEORGIA.

WHEREAS, O.C.G.A. § 48-4-20(a), allows the governing authority of a county to purchase real property at a duly noticed public tax sale if no third-party bids to purchase the property are received or if the third-party bids to purchase the property do not cover the amount of the tax executions and costs owed, but a governing authority shall not bid more for the property than the amount of taxes and costs owed; and

WHEREAS, property located at 2697 Flagstone Drive, Atlanta, GA 30316, Parcel ID Number 15-116-09-082 ("the Property") was offered for sale at a duly noticed public tax sale and either no bids were received or the bids received from third-parties did not cover the amount of the tax executions and costs owed so DeKalb County, through the DeKalb County Tax Commissioner's Office, purchased an unredeemed and unforeclosed interest in the property; and

WHEREAS, O.C.G.A. § 48-4-21(b), allows the governing authority of a county to sell its unredeemed and unforeclosed interest in property to a third-party subject to the previous owner's twelve (12) month right of redemption, and

WHEREAS, Johnny Ringo Holdings, LLC has agreed to purchase the County's unredeemed and unforeclosed interest in the property for \$19,951.66 (Nineteen Thousand Nine Hundred Fifty-One Dollars and 66/100), an amount sufficient to cover the tax executions and costs, plus any interest which accrues from the date of submission of this resolution for adoption and approval by the DeKalb County Governing Authority to the date of the actual sale;

NOW, THEREFORE, BE IT RESOLVED, that the DeKalb County Governing Authority:

1. Approves the sale by quitclaim deed of the unredeemed and unforeclosed interest in the Property to Johnny Ringo Holdings, LLC in the amount of \$19,951.66 plus any interest which accrues from the date of submission of this resolution for adoption and approval by the DeKalb County Governing Authority to the date of the actual sale, and
2. Authorizes the Chief Executive Officer and the Tax Commissioner to execute all the necessary documents.

ADOPTED by the DeKalb County Board of Commissioners, this ____ day
of _____, 2020.

Jeff Rader
Presiding Officer
Board of Commissioners
DeKalb County, Georgia


APPROVED by the Chief Executive Officer of DeKalb County this ____ day
of _____, 2020.

Michael L. Thurmond
Chief Executive Officer
DeKalb County, Georgia

ATTEST:

Barbara H. Sanders, CCC
County Clerk
Board of Commissioners and
Chief Executive Officer
DeKalb County, Georgia

APPROVED AS TO SUBSTANCE:



Stacy Grear
Director
Geographic Information Systems Department
DeKalb County, Georgia