

SUBSTITUTE

Public Hearing: YES NO

Department: Chief Executive Office

SUBJECT:

Commission District(s): All

To Amend the FY2024 Budget for Economic Development

Information Contact: Zachary L. Williams/ COO/ Executive Assistant

Phone Number: 404-371-2881

PURPOSE:

To Amend the FY2024 Budget for Economic Development.

NEED/IMPACT:

This agenda item appropriates \$450,000 from the General Fund- Budgetary Reserve to the Economic Development budget increase Decide DeKalb's annual allocation by \$250,000 and to fund \$200,000 for the DeKalb Chamber of Commerce Small Business Services for 2023-2024.

FISCAL IMPACT:

Increase appropriations for the following accounts by the amounts indicated below:

Economic Development – General Fund – Decide DeKalb (05610.571031.100.000.0000) - \$250,000

Economic Development – General Fund – Other Miscellaneous Payments (05610.573099.100.000.0000) - \$200,000

Decrease appropriation for the following account by the amount indicated below:

Fund Reserves – General Fund – Budgetary Reserve (09610.579013.100.000.0000) - \$450,000

RECOMMENDATION:

To approve the resolution and authorize the Chief Executive Officer to execute all necessary documents...