



DeKalb County Government

Manuel J. Maloof Center
1300 Commerce Drive
Decatur, Georgia 30030

Agenda Item

File ID: 2024-0915

Substitute

8/13/2024

Public Hearing: YES NO

Department: Finance - Risk Management

SUBJECT:

Commission District(s): All Commission Districts

This request seeks to amend Agenda Item 2023-1244, approved on October 24, 2023, to rescind the award made to WEX Inc. to provide flexible spending and health savings account management services and award to the County's incumbent, HealthEquity, Inc.

Information Contact: Larry Jacobs, Finance Department

Phone Number: 404-371-2050

PURPOSE:

To amend Agenda Item 2023-1244, approved on October 24, 2023, to rescind the award made to WEX Inc. to provide flexible spending and health savings account management services and award to the County's incumbent, HealthEquity, Inc.

NEED/IMPACT:

Flexible Spending Accounts (FSA) and Health Savings Accounts (HSA) provide an integral part of the employee and early retiree benefit program. Over 45% of all employees and early retirees participate in the FSA and HSA programs. An RFP was conducted to identify the lowest cost and best qualified account administrator. WEX Inc. was selected; however, was unable to meet the requirements as outlined in the County's standard agreement.

FISCAL IMPACT:

Estimated \$37,000.00 per year.

RECOMMENDATION:

To amend Agenda Item 2023-1244, approved on October 24, 2023, to rescind the award made to WEX Inc. to provide flexible spending and health savings account management services and award to the County's incumbent, HealthEquity, Inc. for a one year contract with four renewals for a total of five years.