

RESOLUTION

A RESOLUTION BY THE GOVERNING AUTHORITY OF DEKALB COUNTY, GEORGIA, AUTHORIZING THE SALE OF AN UNREDEEMED AND UNFORECLOSED INTEREST IN PROPERTY LOCATED AT 3934 PEACHTREE ROAD, ATLANTA, GEORGIA.

WHEREAS, O.C.G.A. § 48-4-20(a), allows the governing authority of a county to purchase real property at a duly noticed public tax sale if no third-party bids to purchase the property are received or if the third-party bids to purchase the property do not cover the amount of the tax executions and costs owed, but a governing authority shall not bid more for the property than the amount of taxes and costs owed; and

WHEREAS, property located at 3934 Peachtree Road, Atlanta, GA 30319, Parcel ID Number 18-239-06-040 (“the Property”) was offered for sale at a duly noticed public tax sale and either no bids were received or the bids received from third-parties did not cover the amount of the tax executions and costs owed so DeKalb County, through the DeKalb County Tax Commissioner’s Office, purchased an unredeemed and unforeclosed interest in the property; and

WHEREAS, O.C.G.A. § 48-4-21(b), allows the governing authority of a county to sell its unredeemed and unforeclosed interest in property to a third-party subject to the previous owner’s twelve (12) month right of redemption, and

WHEREAS, **Wood Partners** has agreed to purchase the County’s unredeemed and unforeclosed interest in the property for **\$22,777.94** (Twenty Two Thousand Seven Hundred Seventy-Seven Dollars and Ninety-Four Cents), an amount sufficient to cover the tax executions and costs, plus any interest which accrues from the date of submission of this resolution for adoption and approval by the DeKalb County Governing Authority to the date of the actual sale;

NOW, THEREFORE, BE IT RESOLVED, that the DeKalb County Governing Authority:

1. Approves the sale by quitclaim deed of the unredeemed and unforeclosed interest in the Property to **Wood Partners** in the amount of **\$22,777.94** plus any interest which accrues from the date of submission of this resolution for adoption and approval by the DeKalb County Governing Authority to the date of the actual sale, and
2. Authorizes the Chief Executive Officer and the Tax Commissioner to execute all the necessary documents.

ADOPTED by the DeKalb County Board of Commissioners, this ____ day
of _____, 2020.

STEPHEN R. BRADSHAW
Presiding Officer
Board of Commissioners
DeKalb County, Georgia

APPROVED by the Chief Executive Officer of DeKalb County this ____ day
of _____, 2020.

Michael L. Thurmond
Chief Executive Officer
DeKalb County, Georgia

ATTEST:

Barbara H. Sanders, CCC
County Clerk
Board of Commissioners and
Chief Executive Officer
DeKalb County, Georgia

APPROVED AS TO SUBSTANCE:

Stacy Grear
Director
Geographic Information Systems Department
DeKalb County, Georgia