LEASE AGREEMENT

BETWEEN

DEKALB COUNTY, GEORGIA

AND

EPPS AIR SERVICE, LLC dba
AERO CENTER EPPS ATLANTA, LLC

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STATE OF GEORGIA

COUNTY OF DEKALB

THIS LEASE AGREEMENT, by and between DeKalb County, Georgia, a political subdivision of the State of Georgia (operator of DeKalb Peachtree Airport) hereinafter referred to as "Lessor," and Epps Air Service, LLC dba Aero Center Epps Atlanta, LLC, a limited liability company organized and existing under the laws of the State of Georgia, with offices in DeKalb County, Georgia, hereinafter referred to as "Lessee."

NOW THEREFORE, for and in consideration of the Premises and covenants herein contained and in further consideration of the payment of rent hereinafter stipulated, and of the terms and conditions herein set forth, the parties hereto do hereby agree as follows:

SECTION 1. LEASED PROPERTY AND TERM OF LEASE AGREEMENT.

A. <u>Leased Property.</u>

That the said Lessee on the date below written rented and leased from said Lessor and said Lessor has rented and leased to said Lessee Lease Tract 5C, consisting of 0.19 acres (8,300 square feet), as shown on Exhibit A, Lease Area Survey, Lease Tract 5C, by Colliers Engineering & Design dated September 21, 2021 (consisting of 2 pages) to be used solely for direct aeronautical activities, including ground supporting equipment, and hereinafter referred to as the "Premises."

B. Term of Lease Agreement.

The Lease Agreement, beginning on September 1, 2025, is for a term of twenty-four (24) consecutive months. Unless terminated earlier in accordance with the termination provisions of this Lease Agreement, this twenty-four (24) month Lease Agreement will be automatically renewed on a twenty-four (24) month basis for four (4) additional twenty-four (24)

month terms, for a total lifetime Lease Agreement term of ten (10) years. This Lease Agreement will terminate absolutely on August 31, 2035.

SECTION 2. COUNTY REPRESENTATIVE.

The Lessor hereby designates the Airport Director as its representative through whom Lessee shall contact the County and obtain the necessary approvals required herein.

SECTION 3. USE OF LEASED PROPERTY.

- A. Leased premises are to be used primarily for those projects supporting "direct aeronautical" activities, including ground supporting equipment. Direct aeronautical activities involve all those functions normally associated with actually basing, housing, and maintaining an aircraft or multiple aircraft on airport property.
- B. The Premises shall not be used for any purposes except for those herein designated, without the written consent of the owner, or of the owner's representative, the Airport Director.
- C. Ingress and Egress. Lessee shall have the right of ingress to, and egress from the Leased Property over airport roadways, including the use of common-use roadways, expressly Subject to such rules and regulations as may be established by the Airport Director respecting such use and subject to law.

SECTION 4. LEASE PAYMENT.

A. Rental.

Lessee agrees to pay to Lessor promptly on the first day of each month, in advance, a monthly rental of Two Thousand, Three Hundred and Sixty-Five Dollars and Fifty Cents. (\$2,365.50).

If the Lease Agreement automatically renews, one of the following two actions will occur at the beginning of the twenty-four (24) month automatic renewal period: (1) the monthly rent will increase by seven (7) percent; or (2) the monthly rent will increase in accordance with

the Consumer Price Index ("CPI") using the Bureau of Labor Statistics CPI index for the previous twenty-four (24) months ("CPI computation").

If the CPI computation is greater than seven (7) percent, Lessor shall apply the percentage derived from the CPI computation as the increase in the monthly rent over the next twenty-four-month period. If the CPI computation is seven (7) percent or lower, the monthly rent over the next twenty-four-month period will increase by seven (7) percent.

The options outlined in this Section are available to the Lessor at the end of the first twenty-four (24) month automatic renewal period. In no event will an adjustment provide Lessor with a monthly rental that is in an amount less than the previous twenty-four (24) month period monthly rental rate.

For the purposes of this Section "Consumer Price Index" shall be the Consumer Price Index for All Urban Consumers, South Region issued by the U.S. Department of Labor Statistics. If the Consumer Price Index published by the U.S. Bureau of Labor Statistics is discontinued, then the Consumer Price Index published by the U.S. Department of Commerce shall be used (with appropriate adjustment); and if the U.S. Department of Commerce Index is discontinued, the Lessor and Lessee shall, in good faith, agree on a suitable substitute.

B. Failure of Lessee to Pay.

On failure of Lessee to pay rentals when due, and if the failure continues for ten (10) days after written notice to Lessee, Lessor has the right, at its option, to <u>immediately</u> declare this Lease Agreement void, cancel the same, without any legal proceeding, re-enter, and take possession of the Premises. These rights of the Lessor are cumulative and not restrictive of any other rights under the law, and failure on the part of the Lessor to avail himself of these privileges at any particular time shall not constitute a waiver of these rights.

C. Delinquent Payments.

All delinquent payments shall accrue interest on the tenth (10th) day of every month at the rate of two percent (2%) per month on the unpaid balance, compounded monthly; interest shall be due and payable without demand with the next regular payment due. Amounts received shall be credited first to accrued interest, then to accrued rental payments, and finally to current rental payments due.

SECTION 5. COMPLIANCE WITH LAWS AND REGULATIONS.

A. Subordination of Premises to U.S.A.

It is agreed and understood that this Lease Agreement, and the provisions hereof, shall be subject and subordinated to the terms and conditions of the instruments and documents under which DeKalb County acquired the airport property from the United States of America and shall be given only such effect as will not conflict or be inconsistent with the terms and conditions of said instruments and documents.

B. Non-Discrimination.

Lessee agrees that in its operation and use of the Premises it will not discriminate against any person or group of persons on the grounds of race, color, sex, religion or national origin in any manner prohibited by Part 15 of the Federal Aviation Regulations or otherwise prohibited by law.

C. <u>Airport Rules and Regulations.</u>

The Lessee agrees to abide by all ordinances, rules and regulations concerning operational safety, parking of aircraft and other vehicles, fire prevention, and other matters as promulgated by the Airport Director or the Board of Commissioners of DeKalb County, Georgia, copies of which rules and ordinances are available to Lessee in the office of the Airport Director.

D. State of Georgia.

Lessee agrees to comply with all applicable rules, orders, ordinances, regulations, and statutes of the State of Georgia in any or all of its departments.

E. FAA Rules.

Lessee shall at all times conduct its business in a lawful manner and in compliance with the rules and regulations of the Federal Aviation Administration, insofar as applicable to Lessee's possession of the Premises and business.

SECTION 6. LIABILITY.

A. Waiver of Homestead Rights.

Lessee hereby waives and renounces for himself and family any and all homestead exemption rights he or they may have under or by virtue of the laws of this State or the United States as against any liability that may accrue under this Lease Agreement.

B. Attorney's Fees.

Lessee agrees to pay an additional fifteen percent (15%) on any part of the rental that may be collected by suit or by attorney after same has become due.

C. Abandonment.

Lessee agrees not to leave the Premises herein leased unoccupied, and nor to do or permit any act which would vitiate the fire insurance policy upon said property or increase the insurance rate.

D. Property.

Lessor shall have the right to store, utilize, sell or otherwise dispose of any of Lessee's personal property remaining on the premises after the termination of this agreement and any and all of Lessee's improvements and facilities thereon. Any such property shall be considered Lessor's property and title thereto shall vest in the Lessor.

Lessor's rights under this subsection shall not extend to the property of a third party.

Lessee agrees to exonerate, indemnify and hold hamless the Lessor against any claim made by a third party to property that has been disposed of by the Lessor in accordance with the provisions of this agreement, and against litigation or actions initiated by a third party arising from the disposal of property under the terms of this agreement.

E. Assignment or Subletting.

Lessee agrees not to assign this Lease Agreement nor to sublet said Premises, or any part thereof, without the written consent of said Lessor.

F. Bankruptcy.

In the event bankruptcy or state insolvency proceedings shall be filed and sustained against Lessee, its heirs or assigns, in any Federal or State Court, it shall give the right to said Lessor, its heirs or assigns, at their option, to immediately declare this Lease Agreement null and void, and to at once resume possession of the Premises. No receiver, trustee, or other judicial officer shall ever have any right, title, or interest in or to the above described property by virtue of this Lease Agreement.

G. Tenant at Will.

If Lessee remains in possession of Premises after expiration of the term hereof, with Lessor's acquiescence and without any express agreement of parties, Lessee shall be a tenant at will at the rental rate in effect at end of Lease Agreement. There shall be no renewal of this Lease Agreement by operation of law.

SECTION 7. DAMAGE OR DESTRUCTION OF PREMISES.

A. Neglect.

Lessee shall repair at its own expense any damage caused by neglect on its part.

B. Fire.

Should the Premises be destroyed or so damaged by fire as to become untenable, this Lease Agreement shall cease from the date of such destruction or damage.

C. Maintenance of Premises by Lessee.

Lessee accepts the leased Premises in their present condition and as suited for the uses intended by Lessee. Lessee shall, at its own expense, keep and maintain the said Premises and appurtenances and every part thereof in good order and repair, except portions of Premises to be repaired by Lessor under the terms of this Lease Agreement. Lessee agrees to return said Premises to Lessor at the expiration of this Lease Agreement in as good condition and repair as when first received, natural wear and tear, damage by storm, fire, lightning, earthquake, or other casualty alone excepted.

D. <u>Alterations by Lessee</u>.

Lessee is to make no changes of any nature in the above named Premises without first obtaining written consent from said Lessor or its representative, the Airport Director, nor to paint or place any signs on buildings herein leased.

E. Inspection.

The Lessor or its representative shall have the right to enter said Premises at reasonable hours, to examine the same, make such repairs, additions or alterations, as may be deemed necessary for the safety, comfort and preservation of the Premises, and to enter upon said Premises at any time to repair or improve Lessor's adjoining property, if any.

SECTION 8. LESSOR'S OBLIGATIONS.

Lessor gives to Lessee control of Premises and shall be under no obligation to inspect Premises. Lessee shall promptly report in writing to Lessor any defective condition known

to him which Lessor is required to repair, and failure to so report such defects promptly shall release Lessor from any liability for damages incurred by Lessee by reason of such defect.

SECTION 9. LESSEE TO HOLD HARMLESS.

The Lessee shall at all times defend, indemnify, and save harmless the Lessor from and against all claims or actions, and all expenses incidental to the defense of any such claims, litigation, and actions, based upon or arising out of any damage or injury (including death) to persons or property, including employees and property of the Lessor (1) caused by, or (2) sustained on the Premises in connection with the performance of this Lease Agreement or conditions created thereby by Lessee, and shall assume and pay for, without cost to the Lessor, the defense of any and all claims, litigation, and actions, suffered through any act or omission of the Lessee, or anyone directly or indirectly employed by or under the supervision of any of them, or in any way arising out of the use and occupancy of the Premises. The Lessee expressly agrees to defend against any claims brought or actions filed against the Lessor where such claim or action involves, in whole or in part, the subject of the indemnity contained herein, whether such claims or actions are rightfully or wrongfully brought or filed. Lessor shall provide prompt notice to Lessee of any such claim or action. Lessee shall assume the defense of any such claim or action upon the approval of the County Attorney and the DeKalb County Governing Authority.

SECTION 10. SPECIAL STIPULATIONS.

The following stipulations shall govern in the event of conflict between them and any other part of this Lease Agreement:

A. Spills.

All spills whether intentional or unintentional, of any liquid of any type shall be the sole responsibility of the Lessee. If any question(s) exist as to the existence of any spill and/or the extent of the spill and/or whether the spill is or is not classified as a "hazardous substance" shall

be referred to a qualified finn for examination and sampling by the Lessor, such sampling and all possible follow-on remediation actions to be the responsibility of the Lessee. Lessee agrees that it has inspected the Premises prior to occupation and use of the Premises and has not found substances considered to be "hazardous materials" on site for which Lessor might be responsible.

B. Cancellation.

- 1. The Lessor may unilaterally terminate this Lease Agreement, in whole or in part, for the Lessor's convenience, or because of failure of the Lessee to fulfill the Lease Agreement obligations in any respect. The Lessor shall terminate by delivering to the Lessee, with at least (sixty) 60 days' notice, a Notice of Termination specifying the nature, extent, and effective date of termination.
- 2. No additional notice is required on the part of the Lessor if Lessee fails to pay rental when due; such cases shall be governed by Section 4.B. of this Lease Agreement.
- 3. The Lessee may terminate this Lease Agreement by delivering to the Lessor, in writing, a Request for Lease Agreement Termination, with at least fifteen (15) days notice, specifying the reason and requested date of Lease Agreement termination. The Request for Lease Agreement Termination will in no way relieve the Lessee of any obligations of the Lease Agreement until the termination is approved in writing by the Lessor, and then only after all fees have been paid and an end-of-lease inspection has been scheduled and accomplished. Lessor shall promptly conduct an end-of-lease inspection. Lessor may not unreasonably withhold its approval of the termination. Notwithstanding the foregoing, Lessee shall have the right to terminate the Lease Agreement at the end of the initial 24-month term.

C. Lessor's Right to Advertise for Rent.

It is agreed and understood that Lessor has the privilege of advertising the leased Premises for rent at any time within thirty (30) days previous to the expiration of this Lease Agreement, and

during that time to exhibit the Premises during reasonable hours and upon no less than three days' notice to Lessee.

SECTION 11. NOTICES.

For the purposes of this Lease Agreement, all notices to be given hereunder shall be in writing and shall be deemed given when deposited in the United States Mail, postage prepaid, certified, and addressed as follows:

(a) LESSOR:

DeKalb County, Georgia Purchasing and Contracting 2nd Floor, Maloof Center 1300 Commerce Drive Decatur, Georgia 30030 With a copy to:
DeKalb County, Georgia
DeKalb Peachtree Airport
2000 Airport Road
212 Administration Building
Atlanta, Georgia 30341
Attention: Airport Director

LESSEE:

Epps Air Service, LLC dba Aero Center Epps Atlanta, LLC 2200 South Ocean Lane Suite 2806 Fort Lauderdale, FL 33316

SECTION 12. QUIET ENJOYMENT.

Lessee shall not commit or suffer to be committed in or upon the Premises any act or thing which may disturb the quiet enjoyment of any other tenant.

SECTION 13. SUCCESSORS.

The provisions of this Lease Agreement shall bind and inure to the benefit of the heirs, successors, executors, and administrators of the parties hereto, and all of the parties hereto shall be jointly and severally liable hereunder. Nothing herein shall be construed as creating any personal liability on the part of any officers, representatives, servants, or employees of County.

SECTION 14. GEORGIA LAWS GOVERN AND VENUE.

This Lease Agreement shall be deemed to have been made and performed in DeKalb County, Georgia. This Lease Agreement shall be governed by and construed and enforced in accordance with the laws of Georgia. For the purpose of venue, all suits or causes of action arising out of this Lease Agreement shall be brought in DeKalb County, Georgia.

SECTION 15. INSURANCE REQUIREMENTS.

Lessee shall, at its sole expense, procure and maintain insurance of the types and in the amounts described below from insurer(s) authorized to transact business in the state of Georgia. Such insurance shall be placed with admitted insurers that maintain an A.M. Best's rating of not less than "A" (Excellent) with a Financial Size Category of VII or better with coverage forms acceptable to Lessee. The insurance described below shall be maintained uninterrupted for the duration of the lease, including any renewals and shall protect Lessee for liabilities in connection with work performed by or on behalf of Lessee, its agents, representatives or employees at DeKalb Peachtree Airport.

- 1. Certificates of Insurance require:
 - (a) Commercial General Liability Insurance (other than products completed operations and hangerkeepers) of \$2,000,000;
 - (b) Personal Injury & Advertising Injury Aggregate Limit of \$1,000,000.00;
 - (c) Personal Injury & Advertising Injury Occurrence Limit of \$1,000,000.00;

 Each Occurrence Limit of \$1,000,000.00
 - (d) Fire Damage Limit (Any One Fire) of \$300,000.00
 - (e) Medical Expense Limit (Any One Person) of \$10,000.00

 Each occurrence limit of \$30,000.00
 - (f) Property Damage Deductible(s): \$2,500 per claim/\$10,000 as respects jet

- and turbine-powered aircraft.
- (g) Pollution coverage shall be maintained with a minimum of \$2,000,000

 Pollution limit. Policy shall be primary with Waiver of Subrogation. In lieu of a separate pollution policy, the lessee can add a Limited Pollution endorsement to their existing General Liability policy at the same limits.

2. Additional Insured Requirement:

- (a) The County, its elected officials, officers, employees and agents, hereinafter referred to in this article and in the article entitled "Certificates of Insurance" as "the County and its officers" are to be named as additional insured on all policies of insurance. The County and its officers shall be included as additional insureds under commercial general liability for liabilities arising out of both the ongoing and completed operations of Lessee. Such additional insured coverage shall be endorsed to Lessee's policy by attachment of ISO Additional Insured Endorsement forms CG 20 10 10 01 (ongoing operations) and CG 20 37 10 01 (products-completed operations), or form(s) providing equivalent coverage.
- (b) All coverages required of the Lessee will be primary over any insurance or self-insurance program carried by the County.
- 3. Certificates of Insurance must be executed in accordance with the following provisions:
 - (a) Certificates to contain policy number, policy limits, and policy expiration date of all policies issued in accordance with this Agreement;
 - (b) Certificates to contain the location to which the insurance applies;
 - (c) Certificates are to be issued to:

DeKalb County, Georgia
Director of Purchasing & Contracting
The Maloof Center, 2nd Floor
1300 Commerce Drive
Decatur, Georgia 30030

- 4. Lessee agrees to waive all rights of subrogation and other rights of recovery against the County.
- 5. Failure of the County to demand such certificate or other evidence of full compliance with these insurance requirements or failure of the County to identify a deficiency from evidence provided will not be construed as a waiver of the Lessee's obligation to maintain such coverage. Lessee understands and agrees that the purchase of insurance in no way limits the liability of the Lessee.
- 6. Certificates shall state that the policy or policies shall not expire, be cancelled or altered without at least sixty (60) days prior written notice to the County. Policies and Certificates of Insurance listing the County and its officers as additional insureds (except for workers' compensation insurance) and shall conform to all terms and conditions contained in this Lease.
- 7. If the County shall so request, the Lessee will furnish the County for its inspection and approval such policies of insurance with all endorsements, or confirmed specimens thereof certified by the insurance company to be true and correct copies. Lessee shall be responsible and have the financial wherewithal to cover any deductibles or retentions included on the certificate of insurance.

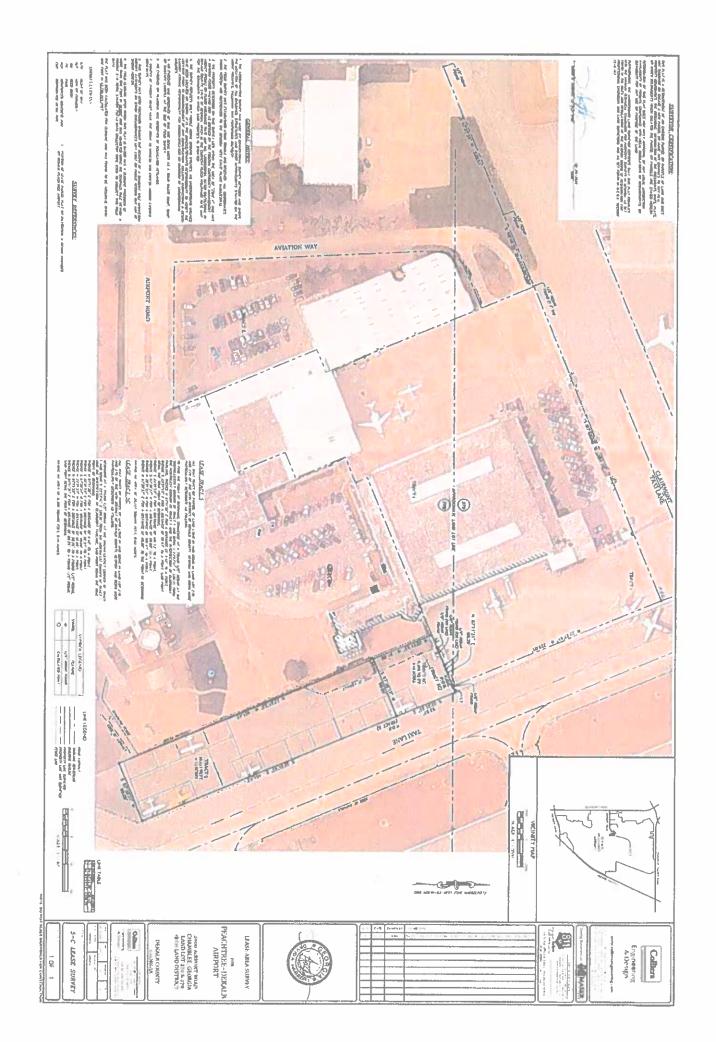
SECTION 16. SEVERABILITY.

In the event any provision of this Agreement is held to be unenforceable for any reason, the remainder of the Agreement shall be in full force and effect and enforceable in accordance with its terms.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in three counterparts, each to be considered as an original by their authorized representative on this day of , 20 . LESSOR: DEKALB COUNTY, GEORGIA by Dir.(SEAL) ATTEST: LORRAINE COCHRAN-JOHNSON Chief Executive Officer DeKalb County, Georgia BARBARA SANDERS-NORWOOD, CCC, CMC Date Clerk of the Chief Executive Officer and Board of Commissioners of APPROVED AS TO FORM: DeKalb County, Georgia Date County Attorney Signature Signed, sealed and delivered as to Lessor in the presence of: County Attorney Name (Typed or Printed) (SEAL) Notary Public My Commission Expires: LESSEE: EPPS AIR SERVICE, LLC dba AERO CENTER EPPS APPROYED AS TO SUBSTANCE: LANTA ELC Department Director DeKalb Peachtree Airport Signed, sealed and delivered as to Lessee in the presence of: MAPIA CRISTINA CADDED (SEAL) Date Signed by Lessee Notary Public My Commission Expires ATTEST: 2028 MARIA CRISTINA CADDEO Notary Public - State of Georgia **Gwinnett County** 14 My Commission Expires Sep 4, 2028

Exhibit A (consisting of 2 pages)

Lease Area Survey
Lease Tract 5C
Colliers Engineering & Design
September 21, 2021



LEASE TRACT 5C

AND 279 OF THE 18TH DISTRICT OF DEKALB COUNTY, GEORGIA AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A FOUND 1/2" REBAR AT THE SOUTHEASTERLY CORNER OF TRACT 1 AND BEING S 22°27'41" E 328.01' FROM THE NORTHEAST CORNER OF TRACT 1 AND THE INTERSECTION OF CLAIRMONT TAXILANE, SAID POINT BEING THE TRUE POINT OF BEGINNING;
THENCE N 67°11'36" E FOR A DISTANCE OF 9.42' TO A POINT;
THENCE S 22°21'23" E FOR A DISTANCE OF 92.57' TO A POINT;
THENCE S 67°38'37" W FOR A DISTANCE OF 90.00' TO A POINT;
THENCE N 22°21'23" W FOR A DISTANCE OF 91.89' TO A POINT;
THENCE N 67°15'22" E FOR A DISTANCE OF 20.29' TO A FOUND 1/2" REBAR;
THENCE N 67°11'31" E FOR A DISTANCE OF 60.29' TO A FOUND 1/2" REBAR,
SAID POINT BEING THE POINT OF BEGINNING.

HAVING AN AREA OF 8,300 SQUARE FEET, 0.19 ACRES.