

## **RESOLUTION**

### **A RESOLUTION BY THE GOVERNING AUTHORITY OF DEKALB COUNTY, GEORGIA, AUTHORIZING THE SALE OF AN UNREDEEMED AND UNFORECLOSED INTEREST IN PROPERTY LOCATED AT 1381 ALVERADO WAY, DECATUR, GEORGIA.**

**WHEREAS**, O.C.G.A. § 48-4-20(a), allows the governing authority of a county to purchase real property at a duly noticed public tax sale if no third-party bids to purchase the property are received or if the third-party bids to purchase the property do not cover the amount of the tax executions and costs owed, but a governing authority shall not bid more for the property than the amount of taxes and costs owed; and

**WHEREAS**, property located at 1381 Alverado Way, Decatur, GA 30032, Parcel ID Number 15-199-14-017 ("the Property") was offered for sale at a duly noticed public tax sale and either no bids were received or the bids received from third-parties did not cover the amount of the tax executions and costs owed so DeKalb County, through the DeKalb County Tax Commissioner's Office, purchased an unredeemed and unforeclosed interest in the property; and

**WHEREAS**, O.C.G.A. § 48-4-21(b), allows the governing authority of a county to sell its unredeemed and unforeclosed interest in property to a third-party subject to the previous owner's twelve (12) month right of redemption, and

**WHEREAS**, Johnny Ringo Holdings, LLC has agreed to purchase the County's unredeemed and unforeclosed interest in the property for \$17,249.50 (Seventeen Thousand Two Hundred Forty-Nine Dollars and 50/100), an amount sufficient to cover the tax executions and costs, plus any interest which accrues from the date of submission of this resolution for adoption and approval by the DeKalb County Governing Authority to the date of the actual sale;

**NOW, THEREFORE, BE IT RESOLVED**, that the DeKalb County Governing Authority:

1. Approves the sale by quitclaim deed of the unredeemed and unforeclosed interest in the Property to Johnny Ringo Holdings, LLC in the amount of \$17,249.50 plus any interest which accrues from the date of submission of this resolution for adoption and approval by the DeKalb County Governing Authority to the date of the actual sale, and
2. Authorizes the Chief Executive Officer and the Tax Commissioner to execute all the necessary documents.

**ADOPTED** by the DeKalb County Board of Commissioners, this \_\_\_\_ day  
of \_\_\_\_\_, 2020.

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**Jeff Rader**  
Presiding Officer  
Board of Commissioners  
DeKalb County, Georgia

**APPROVED** by the Chief Executive Officer of DeKalb County this \_\_\_\_ day  
of \_\_\_\_\_, 2020.

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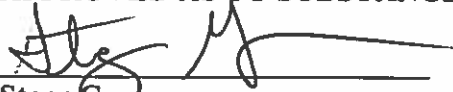
**Michael L. Thurmond**  
Chief Executive Officer  
DeKalb County, Georgia

**ATTEST:**

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**Barbara H. Sanders, CCC**  
County Clerk  
Board of Commissioners and  
Chief Executive Officer  
DeKalb County, Georgia

**APPROVED AS TO SUBSTANCE:**



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**Stacy Grear**  
Director  
Geographic Information Systems Department  
DeKalb County, Georgia