

Public Hearing: YES NO

Department: Finance

SUBJECT:

Authorizing the Issuance and Sale of Tax Anticipation Notes for 2017

Information Contact: Zachary Williams for Interim Chief Financial Officer

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PURPOSE:

To consider adopting an initial resolution authorizing the preparation and the distribution of a Preliminary Official Statement and an Official Notice of Sale in connection with the issuance and sale by the County of its Tax Anticipation Notes, due December 30, 2017 in the aggregate principal amount not to exceed \$ 90,000,000 for the purposes of obtaining a temporary loan to pay current expenses during the 2017 calendar year.

NEED/IMPACT:

The attached initial resolution authorizes the preparation and the distribution of a Preliminary Official Statement and an Official Notice of Sale in connection with the issuance by the County of its Tax Anticipation Notes, due December 30, 2017 in an aggregate principal amount not to exceed **\$ 90,000,000** for the purposes of obtaining a temporary loan to pay current expenses during 2017 calendar year.

FISCAL IMPACT:

TBD

RECOMMENDATION:

Adopt the attached initial resolution and authorize the Chief Executive Officer and the Interim Chief Financial Officer to execute all necessary documents in connection with this matter.

2017 TAN Attachments (4)