



Legislation Details (With Text)

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Type: Resolution **Status:** Consent
File created: 6/27/2019 **In control:** Board of Commissioners
On agenda: 8/13/2019 **Final action:** 8/13/2019
Title: Commission District(s): Commission Districts 1 & 6
Standardized T-Hangar Lease Agreement with Edwin A. Armstrong

Indexes:

Attachments:

Date	Ver.	Action By	Action	Result
8/13/2019	1	Board of Commissioners		
8/6/2019	1	Committee of the Whole	Accepted to the BOC agenda - Consent	

Public Hearing: YES NO **Department:** Airport

SUBJECT:

Commission District(s): Commission Districts 1 & 6

Standardized T-Hangar Lease Agreement with Edwin A. Armstrong

Information Contact: Mario A. Evans

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PURPOSE:

To consider approval of a standardized two-year T-Hangar Lease Agreement with Edwin A. Armstrong, effective August 1, 2019; and,

To consider authorizing the Chief Executive Officer to execute the Agreement.

NEED/IMPACT:

The initial term of this lease is for two years. The lease contains the provision for four (4) automatic two-year extensions. Each extension includes a rent increase of seven percent (7%) or an increase based on the consumer price index (CPI) whichever is greater.

For tenant to rent T-Hangar D-49 at the Airport.

Rental is comprised of the actual monthly rental fee for the leased premises (\$523.00) which includes Lessor's provision of electricity.

The County Attorney has reviewed the document and approved it as to form.

The original documents are in Purchasing and Contracting Department. A master copy of this lease has been placed in the Commissioners' library for reference.

On February 10, 1999, the Airport Advisory Board approved a Policy Letter whereby "standard office leases" defined as leases of office, shop and storage spaces will not be brought before the AAB.

FISCAL IMPACT:

The Lease Agreement with Edwin A. Armstrong is a ten-year revenue generating initiative from which substantial benefit will inure to the public.

RECOMMENDATION:

To approve a standardized two-year T-Hangar Lease Agreement with Edwin A. Armstrong, effective August 1, 2019; and, To authorize the Chief Executive Officer to execute the Agreement.