



Legislation Details (With Text)

File #: 2020-0384 **Version:** 1 **Name:**
Type: Resolution **Status:** Preliminary Item
File created: 3/17/2020 **In control:** Board of Commissioners
On agenda: 4/14/2020 **Final action:**
Title: Commission District(s): Commission Districts 3 & 6
 Acceptance Of An additional \$3,000,000 GEFA Loan For The Seminole Road Landfill Phase 3 Unit 2 Cell Construction Project (Cells 1 & 2)

Indexes:

Attachments:

Date	Ver.	Action By	Action	Result
3/31/2020	1	Board of Commissioners	approved	Pass
3/30/2020	1	PWI-Public Works & Infrastructure Committee	recommended for approval.	Pass
3/17/2020	1	Committee of the Whole	Accepted to the BOC agenda and assigned	

Public Hearing: YES NO **Department:** Public Works - Sanitation

SUBJECT:

Commission District(s): Commission Districts 3 & 6

Acceptance Of An additional \$3,000,000 GEFA Loan For The Seminole Road Landfill Phase 3 Unit 2 Cell Construction Project (Cells 1 & 2)

Information Contact: Tracy Hutchinson

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PURPOSE:

To propose acceptance of an additional \$3 million dollars in Georgia Environmental Finance Authority (GEFA) Loan GF2018006 funds to support the construction of two cells (19.3 acres) at the Seminole Road Landfill, Phase 3 Unit 2, located in Ellenwood, GA (“the Project”).

NEED/IMPACT:

Full construction of the project requires a total of \$6 million dollars. The Board of Commissioners approved the acceptance of \$3 million dollars in GEFA funds on December 4, 2018, for the project. This item approves the acceptance of an additional \$3 million dollars in GEFA loan funding to complete the construction of the project.

FISCAL IMPACT:

There is a one-time \$30,000 loan origination fee. Interest will continue to accrue on the additional funds drawn during the construction period. After the total spend down, the loan payment will be approximately \$51,600 per month for 5 years.

RECOMMENDATION:

To approve the acceptance of an additional \$3 million dollars in GEFA loan funding and authorize the County Attorney and Chief Executive Officer to execute all necessary documents.