



Legislation Details (With Text)

File #: 2023-0922 **Version:** 1 **Name:**
Type: Resolution **Status:** Consent
File created: 7/17/2023 **In control:** Board of Commissioners
On agenda: 8/8/2023 **Final action:** 8/8/2023
Title: Commission District(s): 1 and 6
Approval of Consent to Sublease of Leased Premises on DeKalb Peachtree Airport by Pope Retail Properties, LLC to Peachtree MIT, LLC. There is no cost to the County.

Indexes:

Attachments: 1. Consent to Sublease - Pope Retail Properties, LLC

Date	Ver.	Action By	Action	Result
8/8/2023	1	Board of Commissioners	approved	Pass
8/1/2023	1	Committee of the Whole	Accepted to the BOC agenda - Consent	

Public Hearing: YES NO **Department:** Airport

SUBJECT:

Commission District(s): 1 and 6

Approval of Consent to Sublease of Leased Premises on DeKalb Peachtree Airport by Pope Retail Properties, LLC to Peachtree MIT, LLC. There is no cost to the County.

Information Contact: Mario A. Evans, Airport Director

Phone Number: 770.936.5440

PURPOSE:

To consider approving a Consent to Sublease by Pope Retail Properties, LLC, and

To consider authorizing the Chief Executive Officer to execute the Consent to Sublease.

NEED/IMPACT:

On January 24, 2012, the County and the Airport entered into a revenue generating Lease Agreement with Pope Retail Properties, LLC (DeKalb County Contract No. 11-800862) for Lease Tract A and Lease Tract B. Pope Retail Properties, LLC, desires to sublease a portion of the leased premises to Peachtree MIT, LLC, in accordance with Section 26 of the Lease Agreement. As a result of the sublease agreement, substantial benefit will inure to the public.

The County Attorney has reviewed the documents and approved as to form contingent upon approval by the Governing Authority.

The original documents are at the Airport.

FISCAL IMPACT:

This is a revenue generating initiative. There is no cost to the County

RECOMMENDATION:

To approve the resolution and authorize the chief executive officer to execute all necessary documents.....

Attachment: Consent to Sublease - Pope Retail Properties, LLC