



Legislation Details (With Text)

File #: 2020-1426 **Version:** 1 **Name:**

Type: Resolution **Status:** Action

File created: 11/9/2020 **In control:** Board of Commissioners

On agenda: 12/15/2020 **Final action:**

Title: Commission District(s): Commission Districts 6 and 3
Redeployment of the approximately \$1.7 million of unspent proceeds of the Urban Redevelopment Agency of DeKalb County, Georgia Revenue Bond (DeKalb County, Georgia Project) Series 2010 (Federally Taxable Recovery Zone Economic Development Bond) in the original aggregate principal amount of \$7,945,000, to pay for the cost of an urban redevelopment project consisting of a new park development in Entrenchment Park.

Indexes:

Attachments: 1. Resolution Designating Area - Attachment

Date	Ver.	Action By	Action	Result
12/15/2020	1	Board of Commissioners		
12/14/2020	1	FAB-Finance, Audit & Budget Committee	recommended for approval.	Pass
12/8/2020	1	Board of Commissioners	deferred to the next meeting	Pass
11/17/2020	1	Board of Commissioners	deferred to the next meeting	Pass

Public Hearing: YES NO **Department:** Executive Assistant - Chief Operating Office

SUBJECT:

Commission District(s): Commission Districts 6 and 3

Redeployment of the approximately \$1.7 million of unspent proceeds of the Urban Redevelopment Agency of DeKalb County, Georgia Revenue Bond (DeKalb County, Georgia Project) Series 2010 (Federally Taxable Recovery Zone Economic Development Bond) in the original aggregate principal amount of \$7,945,000, to pay for the cost of an urban redevelopment project consisting of a new park development in Entrenchment Park.

Information Contact: Zachary Williams, Chief Operating Officer

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PURPOSE:

To declare an approximately 138.9 acre site (designated as parcel id 15 083 01 003; 15 083 01 004; 15 083 02 002; and 15 083 02 003) located in unincorporated DeKalb County, Georgia at 2109 Bouldercrest Road, S.E., Atlanta, Georgia 30316 as a “pocket of blight” as defined in Section 36-61-2(15) of the Urban Redevelopment Law (Section 36-61-1 et seq., Official Code of Georgia Annotated) that is appropriate for an urban redevelopment project.

NEED/IMPACT:

This is the first step to enable the County to use the \$1.7 million of unspent URA bond proceeds to pay for the cost of the following urban redevelopment project: an ADA compliant playground; trail signage; water splash; forest and ecological rehabilitation; pavilion; outdoor education and restroom at the Bouldercrest Road site.

FISCAL IMPACT:

Expenditure of approximately \$1.7 million of unspent URA bond proceeds

RECOMMENDATION:

Recommend approval of a resolution designating such 138.9 acre site on Bouldercrest Road as a “pocket of blight” as described in as defined in Section 36-61-2(15) of the Urban Redevelopment Law that is appropriate for an urban redevelopment project.