



Legislation Details (With Text)

**File #:** 2017-0889    **Version:** 1    **Name:**  
**Type:** Resolution    **Status:** Passed  
**File created:** 8/30/2017    **In control:** Board of Commissioners  
**On agenda:** 9/12/2017    **Final action:** 9/14/2017  
**Title:** Commission District(s): 1 and 6  
Approval of Landlord - Bank Agreement with Bank of America, N.A. for Grant of Leasehold Security Deed for Select Aviation, LLC

**Indexes:**

**Attachments:** 1. Landlord - Bank Agreement with Bank of America, N.A.

Date	Ver.	Action By	Action	Result
9/14/2017	1	Board of Commissioners	approved	Pass
9/5/2017	1	Committee of the Whole		

**Public Hearing:** YES  NO     **Department:** Airport

**SUBJECT:**

**Commission District(s):** 1 and 6

Approval of Landlord - Bank Agreement with Bank of America, N.A. for Grant of Leasehold Security Deed for Select Aviation, LLC

**Information Contact:** Mario A. Evans, Airport Director

**Phone Number:** 770.936.5440

**PURPOSE:**

To consider approving a Landlord - Bank Agreement with Bank of America, N.A. and to consider authorizing the Chief Executive Officer to execute the Landlord - Bank Agreement.

**NEED/IMPACT:**

There is no cost to the County.

On April 30, 2015, Select Aviation, LLC became the lessee of a revenue generating lease agreement for 1990 Airport Road. The term of the lease agreement ends on March 31, 2037. The lessee desires to secure a loan with Bank of America, N.A. by encumbering its interest in the leasehold through a leasehold security deed.

The County Attorney has reviewed the document and approved it as to form.

**FISCAL IMPACT:**

This is a revenue generating lease agreement.

**RECOMMENDATION:**

To approve the resolution and authorize the chief executive officer to execute all necessary documents.....

Attachment: Landlord - Bank Agreement with Bank of America, N.A.