



Legislation Details (With Text)

File #: 2018-2360 **Version:** 1 **Name:**
Type: Resolution **Status:** Preliminary Item
File created: 7/3/2018 **In control:** Board of Commissioners
On agenda: 7/24/2018 **Final action:** 7/24/2018
Title: Commission District(s): All Commission Districts
 Authorizing the Issuance and Sale of Tax Anticipation Notes for 2018

Indexes:

Attachments: 1. 2018 07.24 Item 2018-2360.pdf, 2. Note Resolution - DeKalb County TAN 2018 (002)

Date	Ver.	Action By	Action	Result
7/24/2018	1	Board of Commissioners	approved substitute submitted from the floor	Pass
7/24/2018	1	Board of Commissioners	tabled	Pass
7/24/2018	1	Board of Commissioners	taken off table	Pass
7/17/2018	1	Committee of the Whole		

Public Hearing: YES NO **Department:** Finance

SUBJECT:

Commission District(s): All Commission Districts

Authorizing the Issuance and Sale of Tax Anticipation Notes for 2018

Information Contact: Robert Atkins, Treasurer

Phone Number: 404-371-3223

PURPOSE:

To consider adopting a Resolution authorizing the issuance and sale by the County of its Tax Anticipation Notes, due December 19, 2018 in the aggregate principal amount not to exceed \$43,700,000 for the purposes of obtaining a temporary loan to pay current expenses during 2018 calendar year.

NEED/IMPACT:

The attached resolution authorizes the County to issue its Tax Anticipation Notes, due December 19, 2018, in an aggregate principal amount not to exceed \$43,700,000 for the purposes of obtaining a temporary loan to pay current expenses during 2018 calendar year.

FISCAL IMPACT:

Approximate Net Interest (NIC) of \$400,000 plus estimated Cost of Issuance (COI) of \$150,000

RECOMMENDATION:

Adopt the attached Resolution and authorize the Chief Executive Officer and the Acting Chief Financial Officer

to execute all necessary documents in connection with this matter.