



Legislation Details (With Text)

**File #:** 2020-0301    **Version:** 1    **Name:**  
**Type:** Resolution    **Status:** Preliminary Item  
**File created:** 3/2/2020    **In control:** Board of Commissioners  
**On agenda:** 4/14/2020    **Final action:** 3/31/2020  
**Title:** Commission District(s): 5 and 7  
Real Estate Exchange Agreement between DeKalb County, D.R. Horton, Inc. and D.R. Horton - Crown, LLC

**Indexes:**

**Attachments:** 1. Exchange Agreement County.pdf

Date	Ver.	Action By	Action	Result
3/31/2020	1	Board of Commissioners	approved	Pass
3/30/2020	1	PWI-Public Works & Infrastructure Committee	recommended for approval.	Pass
3/17/2020	1	Committee of the Whole	Accepted to the BOC agenda and assigned	

**Public Hearing:** YES  NO     **Department:** Watershed Management

**SUBJECT:**

**Commission District(s):** 5 and 7

Real Estate Exchange Agreement between DeKalb County, D.R. Horton, Inc. and D.R. Horton - Crown, LLC

**Information Contact:** Reginald Wells, Director, Department of Watershed Management

**Phone Number:** 770-621-7208

**PURPOSE:**

The Department of Watershed Management plans to exchange 8.548 acres that the county currently owns for 52.967 acres owned by D.R. Horton.

**NEED/IMPACT:**

DWM will purchase the additional property and use the land as a conservation easement to permanently provide a buffer for odor and noise to benefit the community and the local residents.

**FISCAL IMPACT:**

The cost to purchase the 52.967 acres located in Land Lot 71 of the 16th District of DeKalb County is \$482,900.00. This amount represents the difference in the appraised values of the two properties. The current value of the county's land is \$94,000.00 and the appraised value of the D.R. Horton Property is \$576,900.00.

**RECOMMENDATION:**

Department of Watershed recommends approving the Real Estate Exchange Agreement and allowing the Chief

Execute Officer to execute the same.