



Legislation Details (With Text)

File #: 2022-2054 **Version:** 1 **Name:**
Type: Resolution **Status:** Public Hearing
File created: 8/12/2022 **In control:** Board of Commissioners
On agenda: 10/25/2022 **Final action:**
Title: Commission District(s): All Commission Districts
Home Rule Ordinance to amend the Pension Code of DeKalb County, Georgia, 1962 Ga. Laws 3088, as amended, to provide for an increase in monthly pension benefit amount to specified eligible retirees, joint annuitants, and beneficiaries.

Indexes:

Attachments: 1. 2022 Pension Cola Home Rule Ordinance - 6-8-22 (002)

Date	Ver.	Action By	Action	Result
10/25/2022	1	Board of Commissioners		
10/18/2022	1	ERPS-Employee Relations & Public Safety Committee	recommended for approval upon receipt of additional information	Pass
10/11/2022	1	Board of Commissioners	deferred to the next meeting	Pass
10/6/2022	1	ERPS-Employee Relations & Public Safety Committee	recommended for deferral	Pass
9/27/2022	1	Board of Commissioners	deferred	Pass
9/13/2022	1	FAB-Finance, Audit & Budget Committee	no official recommendation	
9/13/2022	1	Board of Commissioners	deferred to the next meeting	Pass
9/6/2022	1	Committee of the Whole	Accepted to the BOC agenda - Public Hearing	

Public Hearing: YES NO **Department:** Finance - Risk Management

SUBJECT:

Commission District(s): All Commission Districts

Home Rule Ordinance to amend the Pension Code of DeKalb County, Georgia, 1962 Ga. Laws 3088, as amended, to provide for an increase in monthly pension benefit amount to specified eligible retirees, joint annuitants, and beneficiaries.

Information Contact: Larry Jacobs, Assistant Director of Finance/Risk Management

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PURPOSE:

To consider adopting a home rule ordinance amending the Pension Code of DeKalb County, Georgia, to provide for an increase in monthly pension benefit amount to specified eligible retirees, joint annuitants, and beneficiaries.

NEED/IMPACT:

A cost-of-living increase for certain retirees, joint annuitants and beneficiaries is needed and considered appropriate due to inflation.

FISCAL IMPACT:

The 2022 estimated cost for the proposed COLA is \$2.4 million.

RECOMMENDATION:

Adopt the attached home rule ordinance for the first time to amend the DeKalb County Pension Code (1962 Ga. Laws 3088, codified in Appendix B of the Code of DeKalb County, Georgia, as amended), to provide for a 2% increase in monthly pension benefit amount, under terms and conditions described in the ordinance, to specified eligible retirees, beneficiaries, and joint annuitants who began receiving monthly pension benefits on or before January 1, 2022 and who continue to receive monthly pension benefits as of August 1, 2022, and to specified eligible joint annuitants who began receiving monthly pension benefits between January 1, 2022 and August 1, 2022. Schedule a second vote on this home rule ordinance for the Board of Commissioners' next regular meeting.