

DeKalb County Government

Manuel J. Maloof Center 1300 Commerce Drive Decatur, Georgia 30030

Legislation Details (With Text)

File #: 2024-0506 Version: 1 Name:

Type: Resolution Status: Public Hearing

File created: 4/5/2024 In control: Board of Commissioners

On agenda: 7/9/2024 Final action:

Title: Commission District(s): All Commission Districts

Home Rule Ordinance to amend the Pension Code of DeKalb County, Georgia, 1962 Ga. Laws 3088,

as amended, to provide for an increase in monthly pension benefit amount to specified eligible

retirees, joint annuitants, and beneficiaries.

Indexes:

Attachments: 1. 2024 pension COLA home rule ordinance 4 4 24

Date	Ver.	Action By	Action	Result
6/25/2024	1	Board of Commissioners		
6/25/2024	1	Board of Commissioners		
6/20/2024	1	ERPS-Employee Relations & Public Safety Committee	No recommendation	
6/11/2024	1	Board of Commissioners		
6/11/2024	1	Board of Commissioners		
6/11/2024	1	Board of Commissioners		
5/28/2024	1	Board of Commissioners	no action for lack of four votes	Fail
5/22/2024	1	ERPS-Employee Relations & Public Safety Committee	No recommendation	
5/14/2024	1	Board of Commissioners	deferred	Pass
5/7/2024	1	ERPS-Employee Relations & Public Safety Committee	recommended for deferral	Pass
4/23/2024	1	Board of Commissioners	deferred	Pass
4/16/2024	1	ERPS-Employee Relations & Public Safety Committee	recommended for deferral	Pass
4/16/2024	1	Committee of the Whole	Accepted to the BOC agenda - Public Hearing	

Public Hearing: YES ⊠ NO □ Department: Finance - Risk Management

SUBJECT:

Commission District(s): All Commission Districts

Home Rule Ordinance to amend the Pension Code of DeKalb County, Georgia, 1962 Ga. Laws 3088, as amended, to provide for an increase in monthly pension benefit amount to specified eligible retirees, joint annuitants, and beneficiaries.

Information Contact: Larry Jacobs, Assistant Director of Finance/Risk Management

File #: 2024-0506, Version: 1

Phone Number: 404-371-2050

PURPOSE:

To consider adopting a home rule ordinance amending the Pension Code of DeKalb County, Georgia, to provide for an increase in monthly pension benefit amount to specified eligible retirees, joint annuitants, and beneficiaries.

NEED/IMPACT:

A cost-of-living increase for certain retirees, joint annuitants and beneficiaries is needed and considered appropriate due to inflation.

FISCAL IMPACT:

The 2024 estimated cost for the proposed COLA is \$2,600,000.

RECOMMENDATION:

Adopt the attached home rule ordinance for the first time to amend the DeKalb County Pension Code (1962 Ga. Laws 3088, codified in Appendix B of the Code of DeKalb County, Georgia, as amended), to provide for a 2% increase in monthly pension benefit amount, under terms and conditions described in the ordinance, to specified eligible retirees, beneficiaries, and joint annuitants who began receiving monthly pension benefits on or before January 1, 2024 and who continue to receive monthly pension benefits as of July 1, 2024, and to specified eligible joint annuitants who began receiving monthly pension benefits between January 1, 2024 and July 1, 2024. Schedule a second vote on this home rule ordinance for the Board of Commissioners' next regular meeting.