



Legislation Details (With Text)

File #: 2018-2669 **Version:** 1 **Name:**
Type: Resolution **Status:** Consent
File created: 9/10/2018 **In control:** Board of Commissioners
On agenda: 10/9/2018 **Final action:** 10/9/2018
Title: Commission District(s): 1 and 6
Approval of Consent to Sublease of Leased Premises on DeKalb Peachtree Airport by Pope Retail Properties, LLC to RAC Dealership, LLC. There is no cost to the County.

Indexes:

Attachments: 1. Consent to Sublease- Pope Retail Properties, LLC, RAC Dealership LLC

Date	Ver.	Action By	Action	Result
10/9/2018	1	Board of Commissioners	approved	Pass
10/2/2018	1	Committee of the Whole		

Public Hearing: YES NO **Department:** Airport

SUBJECT:

Commission District(s): 1 and 6

Approval of Consent to Sublease of Leased Premises on DeKalb Peachtree Airport by Pope Retail Properties, LLC to RAC Dealership, LLC. There is no cost to the County.

Information Contact: Mario A. Evans, Airport Director

Phone Number: 770.936.5440

PURPOSE:

To consider approving a Consent to Sublease by Pope Retail Properties, LLC to RAC Dealership, LLC and,

To consider authorizing the Chief Executive Officer to execute the Consent to Sublease.

NEED/IMPACT:

On January 24, 2012, the County and the Airport entered into a revenue generating Lease Agreement with Pope Retail Properties, LLC for Lease Tract A and Lease Tract B. Pope Retail Properties, LLC desires to sublease a portion of the leased premises to RAC Dealership, LLC, in accordance with Section 26 of the Lease Agreement. As a result of the sublease agreement, substantial benefit will inure to the public.

The County Attorney has reviewed the documents and approved it as to form.

The original documents are in Purchasing and Contracting Department.

FISCAL IMPACT:

This is a revenue generating initiative. There is no cost to the County.

RECOMMENDATION:

To approve the resolution and authorize the chief executive officer to execute all necessary documents.....