



Legislation Details (With Text)

File #: 2020-1424 **Version:** 1 **Name:**
Type: Resolution **Status:** Preliminary Item
File created: 11/6/2020 **In control:** Board of Commissioners
On agenda: 12/8/2020 **Final action:**

Title: Commission District(s): ALL
REN - Neighborhood Stabilization Program One (NSP1) and Program Three (NSP3) (Annual Contract - 2nd Renewal of 2 Options to Renew): Contract No. 1124701 for use by the Department of Community Development (CD). This contract consists of acquiring, rehabilitating and selling DeKalb residential properties. Awarded to Synergy Real Estate Developers, LLC. Amount Not to Exceed: \$1,210,419.74.

Indexes:

Attachments: 1. Agenda Notes, 2. UD Request Form (CD)

Date	Ver.	Action By	Action	Result
12/8/2020	1	Board of Commissioners	approved	Pass
12/1/2020	1	PECS-Planning, Economic Development & Community Services Committee	recommended for approval.	Pass
12/1/2020	1	Committee of the Whole	Accepted to the BOC agenda and assigned	

Purchasing Type: Renewal (REN)

Public Hearing: YES NO **Department:** Purchasing & Contracting

AGENDA ITEM:

Commission District(s): ALL

REN - Neighborhood Stabilization Program One (NSP1) and Program Three (NSP3) (Annual Contract - 2nd Renewal of 2 Options to Renew): Contract No. 1124701 for use by the Department of Community Development (CD). This contract consists of acquiring, rehabilitating and selling DeKalb residential properties. Awarded to Synergy Real Estate Developers, LLC. Amount Not to Exceed: \$1,210,419.74.

Information Contact: Cathryn G. Horner, Director

Phone Number: (404) 687-2797

PURPOSE:

Awarded by the BOC on August 14, 2018 for an amount not to exceed \$4,000,000.00. On October 22, 2019, the BOC approved the 1st renewal option in the amount of \$4,000,000.00. This request is to exercise the 2nd and final renewal option.

RECOMMENDATION:

Recommend approval to exercise the 2nd renewal option through December 31, 2021 with:

Synergy Real Estate Developers, LLC, 40 Andrew Drive, Stockbridge, GA 30281

Amount Not To Exceed: \$1,210,419.74

and authorize the Chief Executive Officer to execute the change order and all associated documents.

ADDITIONAL INFORMATION:

- | | |
|------------------------------|--------------------|
| 1. LSBE Participation: | 20% |
| 2. Contract Effective Date: | August 18, 2018 |
| 3. Contract Expiration Date: | December 31, 2020 |
| 4. Amount Spent to Date: | \$2,789,580.26 |
| 5. Funding: | HUD NSP Grant (CD) |