



Legislation Details (With Text)

File #: 2019-4131 **Version:** 2 **Name:**
Type: Resolution **Status:** Preliminary Item
File created: 8/5/2019 **In control:** Board of Commissioners
On agenda: 1/14/2020 **Final action:** 1/14/2020
Title: Commission District(s): District 4
CO - Change Order No. 2 to Contract No. 12-902427 for Rental Agreement for Office Space at 2156 Flintstone Drive, Tucker, GA (Multi-Year): for use by Police Services (PS). This request is for Consent to Assignment to transfer remaining funds and contract term to BREIT Stone Mountain Owner LLC. Amount Not To Exceed: \$173,687.36.

Indexes:

Attachments: 1. Agenda Notes, 2. Bill of Sale Documents, 3. Agenda Item Report

Date	Ver.	Action By	Action	Result
1/14/2020	2	Board of Commissioners	approved	Pass
12/17/2019	2	ERPS-Employee Relations & Public Safety Committee	recommended for approval.	Pass
12/17/2019	2	Board of Commissioners		

Purchasing Type: Change Order (CO)

Public Hearing: YES NO **Department:** Purchasing & Contracting

AGENDA ITEM:

Commission District(s): District 4

CO - Change Order No. 2 to Contract No. 12-902427 for Rental Agreement for Office Space at 2156 Flintstone Drive, Tucker, GA (Multi-Year): for use by Police Services (PS). This request is for Consent to Assignment to transfer remaining funds and contract term to BREIT Stone Mountain Owner LLC. Amount Not To Exceed: \$173,687.36.

Information Contact: Cathryn Horner, CPPB

Phone Number: (404) 371-6334

PURPOSE:

Awarded by the BOC on May 8, 2012 for an amount not to exceed \$807,648.56. On April 22, 2014, the BOC approved Change Order No. 1 to reduce the amount not to exceed of the lease to \$787,709.60 to reflect a reduction in lease payments due to a change in the actual lease commencement date. On November 24, 2015, the property was sold to Stone Mountain Industrial Park (SMIP) LL, LLC C/O Ackerman and Company. On May 14, 2019, the property was sold to BREIT Stone Mountain Owner LLC, a subsidiary of BREIT Industrial Holdings LLC. This request is for consent of assignment to the current owner.

RECOMMENDATION:

Recommend approval of Change Order No. 2 with:

BREIT Stone Mountain Owner LLC, 220 Commerce Drive, Suite 400, Fort Washington, PA 19034

and authorize the Chief Executive Officer to execute the Consent to Assignment and all associated documents.

ADDITIONAL INFORMATION:

- | | |
|------------------------------|-------------------|
| 1. Contract Effective Date: | November 1, 2012 |
| 2. Contract Expiration Date: | December 31, 2021 |
| 3. Amount Spent To Date: | \$633,961.20 |
| 4. Funding: | Forfeiture (PS) |