



Legislation Details (With Text)

File #: 2019-4547 **Version:** 1 **Name:**
Type: Resolution **Status:** Action
File created: 10/28/2019 **In control:** Board of Commissioners
On agenda: 12/10/2019 **Final action:**
Title: Commission District(s): All
 Budget Amendment to Increase the Revenue Anticipation and Appropriation for the Hotel/Motel Tax

Indexes:

Attachments: 1. 2019 12.10 Item 2019-4547, 2. Hotel Motel Fund Budget Amendment

Date	Ver.	Action By	Action	Result
12/10/2019	1	Board of Commissioners		
11/19/2019	1	FAB-Finance, Audit & Budget Committee	recommended for approval.	Pass
11/19/2019	1	Board of Commissioners		

Substitute

Public Hearing: YES NO **Department:** OMB (Office Managing Budget)

SUBJECT:

Commission District(s): All

Budget Amendment to Increase the Revenue Anticipation and Appropriation for the Hotel/Motel Tax

Information Contact: T. J. Sigler, Budget Director

Phone Number: (404) 371-2426

PURPOSE:

To increase the revenue anticipation for the Hotel/Motel Tax by \$1,250,000 and increase the appropriation for the Hotel/Motel Tax by \$1,250,000.

NEED/IMPACT:

The Hotel/Motel Tax Fund accounts for revenue from the 8% tax levied on rooms, lodging, and accommodations to the authority of subsection (b) of Code Section 48-13-51 of the O.C.G.A. This revenue is mandated by law to be allocated between the destination marketing organization designated by DeKalb County (Discover DeKalb - DeKalb Convention & Visitors Bureau), tourism product development, and general operating revenue for the county. FY19 revenue from the Hotel/Motel Tax through September has exceeded the amount budgeted for 2019 by \$424,029. This budget amendment increases the revenue anticipation for FY19 and increases the budget to allow the transfer of the increased revenue to the appropriate expense accounts.

FISCAL IMPACT:

Increase anticipation(s) for the following account(s) by the amount(s) indicated below:

Non-departmental Revenues / Expenditures - Hotel/Motel Tax Fund - Hotel/Motel Tax
(00005.314100.275.0000.000) - \$1,250,000

Increase appropriation(s) for the following account(s) by the amount(s) indicated below:

Hotel/Motel Tax Fund - Hotel/Motel Tax Fund - DeKalb Convention & Visitors Bureau
(10275.572004.275.0000.0000) - \$443,750

Hotel/Motel Tax Fund - Hotel/Motel Tax Fund - Transfer to STD-Unincorporated Fund
(10275.611272.275.0000.0000) - \$818,750

Decrease appropriation(s) for the following account(s) by the amount(s) indicated below:

Hotel/Motel Tax Fund - Hotel/Motel Tax Fund - Transfer to CIP Fund (10275.611350.275.0000.0000) -
\$12,500)

RECOMMENDATION:

To approve the resolution and authorize the Chief Executive Officer to execute all necessary documents.