



Legislation Details (With Text)

**File #:** 2020-0392    **Version:** 1    **Name:**  
**Type:** Resolution    **Status:** Consent  
**File created:** 3/18/2020    **In control:** Board of Commissioners  
**On agenda:** 4/28/2020    **Final action:** 4/28/2020  
**Title:** Commission District(s): Commission Districts 1 & 6  
Standardized T-Hangar Lease Agreement with Vinay Bose

**Indexes:**

**Attachments:**

Date	Ver.	Action By	Action	Result
4/28/2020	1	Board of Commissioners	approved	Pass
4/21/2020	1	Committee of the Whole	Accepted to the BOC agenda - Consent	

**Public Hearing:** YES  NO     **Department:** Airport

**SUBJECT:**

**Commission District(s):** Commission Districts 1 & 6  
Standardized T-Hangar Lease Agreement with Vinay Bose

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**PURPOSE:**

To consider approval of a standardized two-year T-Hangar Lease Agreement with Vinay Bose , effective June 1, 2020; and,

To consider authorizing the Chief Executive Officer to execute the Agreement.

**NEED/IMPACT:**

The initial term of this lease is for two years. The lease contains the provision for four (4) automatic two-year extensions. Each extension includes a rent increase of seven percent (7%) or an increase based on the consumer price index (CPI) whichever is greater.

For tenant to rent T-Hangar A-10 at the Airport.

Rental is comprised of the actual monthly rental fee for the leased premises (\$418.00) which includes Lessor’s provision of electricity.

The County Attorney has reviewed the document and approved it as to form.

The original documents are in Purchasing and Contracting Department. A master copy of this lease has been placed in the Commissioners' library for reference.

On February 10, 1999, the Airport Advisory Board approved a Policy Letter whereby "standard office leases" defined as leases of office, shop and storage spaces will not be brought before the AAB.

**FISCAL IMPACT:**

The Lease Agreement with Vinay Bose is a ten-year revenue generating initiative from which substantial benefit will inure to the public.

**RECOMMENDATION:**

To approve a standardized two-year T-Hangar Lease Agreement with Vinay Bose, effective June 1, 2020; and, To authorize the Chief Executive Officer to execute the Agreement.