



Legislation Details (With Text)

File #: 2021-2523 **Version:** 1 **Name:**

Type: Resolution **Status:** Public Hearing

File created: 4/21/2021 **In control:** Board of Commissioners

On agenda: 4/27/2021 **Final action:**

Title: Commission District(s): All Commission Districts
To Adopt a Resolution Approving an Amendment to the Agreement of Sale dated as of December 1, 2010 between the Urban Redevelopment Agency for DeKalb County, Georgia and DeKalb County, Georgia (the "2010 Agreement of Sale")

Indexes:

Attachments: 1. 2021 04.27 Item 2021-2523, 2. County Resolution Approving Amendment to Agreement of Sale - DeKalb URA 20210

Date	Ver.	Action By	Action	Result
4/27/2021	1	Board of Commissioners		
4/20/2021	1	Committee of the Whole	accepted to BOC agenda - Public Hearing	

Substitute

Public Hearing: YES NO **Department:** Chief Executive Office

SUBJECT:

Commission District(s): All Commission Districts

To Adopt a Resolution Approving an Amendment to the Agreement of Sale dated as of December 1, 2010 between the Urban Redevelopment Agency for DeKalb County, Georgia and DeKalb County, Georgia (the "2010 Agreement of Sale")

Information Contact: Zachary L. Williams, Chief Operating Officer and Executive Assistant

Phone Number: 404-371-2881

PURPOSE:

To Adopt a Resolution Approving an Amendment to the Agreement of Sale dated as of December 1, 2010 between the Urban Redevelopment Agency for DeKalb County, Georgia and DeKalb County, Georgia (the "2010 Agreement of Sale")

NEED/IMPACT:

Pursuant to the Urban Redevelopment Law (OCGA Section 36-61-1 *et seq.*) the Governing Authority approved the execution and delivery of the 2010 Agreement of Sale. The County staff recommends that the Governing Authority approve an amendment to the 2010 Agreement of Sale for purpose of modifying the definitions of "Project" and "Premises" therein by removing the current reference to a proposed police precinct in an area that

is now located with the boundaries of the City of Chamblee and adding in its place the following urban redevelopment project: the acquisition, construction, installation, development and equipping of certain park and recreation facilities, including, but not limited to, a water splash pad, a playground, an outdoor classroom, a pavilion and a restroom facility, and the restoration of certain forested and ecological areas in the urban redevelopment area located on Bouldercrest Road in DeKalb County.

FISCAL IMPACT:

The cost of the new urban redevelopment project for the urban redevelopment area is expected to be paid for with the unspent proceeds of the Urban Redevelopment Agency of DeKalb County, Georgia Revenue Bonds (DeKalb County, Georgia Project) Series 2010 (Federally Taxable Recovery Zone Economic Development Bond).

RECOMMENDATION:

To approve the resolution and authorize the Chief Executive Officer to execute all necessary documents.