



Legislation Details (With Text)

**File #:** 2017-0565    **Version:** 1    **Name:**  
**Type:** Resolution    **Status:** Preliminary Item  
**File created:** 6/23/2017    **In control:** Board of Commissioners  
**On agenda:** 7/11/2017    **Final action:**  
**Title:** Commission District(s): All  
Authorizing the Issuance and Sale of Tax Anticipation Notes for 2017

**Indexes:**

**Attachments:** 1. 2017-0565 Substitute attachments ~ Resolution ans Exhibits A-C.pdf, 2. 2017-0565 ~ TANs Market Data.pdf

Date	Ver.	Action By	Action	Result
7/11/2017	1	Board of Commissioners	approved	Pass
7/11/2017	1	Board of Commissioners	approved	Pass
7/11/2017	1	Board of Commissioners	approved substitute submitted from the floor	Pass
7/6/2017	1	Committee of the Whole		

**Substitute**

**Public Hearing:** YES  NO     **Department:** Finance

**SUBJECT:**

**Commission District(s):** All  
**Authorizing the Issuance and Sale of Tax Anticipation Notes for 2017**

**Information Contact:** Dianne McNabb, Interim CFO  
**Phone Number:** 404-371-2174

**PURPOSE:**

To consider adopting a Resolution authorizing the issuance and sale by the County of its Tax Anticipation Notes, due December 19, 2017 in the aggregate principal amount not to exceed \$70,000,000 for the purposes of obtaining a temporary loan to pay current expenses during 2017 calendar year.

**NEED/IMPACT:**

The attached resolution authorizes the County to issue its Tax Anticipation Notes, due December 19, 2017, in an aggregate principal amount not to exceed \$70,000,000 for the purposes of obtaining a temporary loan to pay current expenses during 2017 calendar year.

**FISCAL IMPACT:**

Approximate Net Interest Cost (NIC) of \$350,000 plus estimated Cost of Issuance (COI) of \$150,000

**RECOMMENDATION:**

Adopt the attached Resolution and authorize the Chief Executive Officer and the Acting Chief Financial Officer to execute all necessary documents in connection with this matter.