

# **DeKalb County Government**

Manuel J. Maloof Center 1300 Commerce Drive Decatur, Georgia 30030

# Legislation Details (With Text)

File #: 2017-1363 Version: 1 Name:

Type: Resolution Status: Action

File created: 11/21/2017 In control: OPS-County Operations Committee

On agenda: 3/13/2018 Final action:

Title: Commission District(s): 1 and 6

Lease Agreement with BJS Plaza Fiesta, LLC. There is no cost to the County.

Indexes:

Attachments: 1. Lease Agreement with BJS Plaza Fiesta, LLC

Date	Ver.	Action By	Action	Result
4/10/2018	1	Board of Commissioners	approved	Pass
3/13/2018	1	OPS-County Operations Committee	recommended holding in committee	Pass
3/13/2018	1	Board of Commissioners	deferred.	Pass
2/27/2018	1	OPS-County Operations Committee	recommended holding in committee	Pass
2/27/2018	1	Board of Commissioners	deferred	Pass
1/23/2018	1	Board of Commissioners		
1/9/2018	1	OPS-County Operations Committee	recommended for approval upon receipt of additional information	
1/9/2018	1	Board of Commissioners		

**Public Hearing: YES** □ **NO** ⊠ **Department:** Airport

**SUBJECT:** 

Commission District(s): 1 and 6

Lease Agreement with BJS Plaza Fiesta, LLC. There is no cost to the County.

Information Contact: Mario A. Evans, Airport Director

**Phone Number:** 770.936.5440

#### **PURPOSE:**

To consider approval of new Lease Agreement with BJS Plaza Fiesta, LLC, effective February 1, 2018; and to consider authorizing the Chief Executive Officer to execute the new Lease Agreement.

#### **NEED/IMPACT:**

The new lease agreement was negotiated in accordance with the DeKalb County Code and is for a term of twenty (20) years. This new agreement accomplishes the following in part:

(1) Updates and verifies the ground lease parcel description for the 4.93 acres (214,894 square feet)

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- involved in the lease, which is used as a parking lot at Plaza Fiesta Mall;
- (2) Escalates the monthly rent from \$666.67 to \$1750.00 effective on February 1, 2018;
- (3) Escalates the monthly rental payments by 8% every five (5) years or a percentage rate computed by using the Consumer Price Index (All Urban Consumers, South Region) data;
- (4) Lessee is responsible for all maintenance of existing paving, lighting, and landscaping of the parcel and for all utility payments.

# **FISCAL IMPACT:**

This is a revenue generating initiative for the County.

# **RECOMMENDATION:**

To approve the resolution and authorize the chief executive officer to execute all necessary documents......

Attachment: Lease Agreement with BJS Plaza Fiesta, LLC