



Legislation Details (With Text)

File #: 2018-2293 **Version:** 2 **Name:**
Type: Resolution **Status:** Action
File created: 6/20/2018 **In control:** PECS-Planning, Economic Development & Community Services Committee
On agenda: 10/23/2018 **Final action:**
Title: Commission District(s): All Commission Districts
Bond and Escrow Requirements (NO COST TO THE COUNTY)
Indexes:
Attachments: 1. 2018 10.23 Item 2018-2293.pdf, 2. 316860 Bond Legislation Draft 4-5-18

Date	Ver.	Action By	Action	Result
10/23/2018	2	Board of Commissioners	approved substitute submitted from the floor	Pass
10/2/2018	2	FAB-Finance, Audit & Budget Committee	recommended for approval.	Pass
9/25/2018	2	PECS-Planning, Economic Development & Community Services Committee	recommended holding in committee	
9/25/2018	2	Board of Commissioners		
9/4/2018	2	FAB-Finance, Audit & Budget Committee	recommended holding in committee	
8/28/2018	2	Board of Commissioners		
7/24/2018	2	Board of Commissioners	30 day deferral	Pass
7/17/2018	2	Committee of the Whole		

Substitute

Public Hearing: YES NO **Department:** Planning and Sustainability

SUBJECT:

Commission District(s): All Commission Districts

Bond and Escrow Requirements (NO COST TO THE COUNTY)

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PURPOSE:

An ordinance to amend Chapter 14, to modify the Bond and Escrow requirements for subdivision improvements.

NEED/IMPACT:

Public infrastructure improvements in new subdivisions must be timely completed for the benefit of residents and homebuyers and DeKalb County as a whole. To ensure that public improvements in a new subdivision are

satisfactorily completed by the developers without expense to DeKalb County's taxpayers the County must establish appropriate Bond and Escrow requirements. To that effect, all improvements covered in the performance guarantee must be secured by funds to be held in escrow or security bonds. In addition, funds shall be held in escrow guaranteeing maintenance of the subdivision's streets, drainage facilities, best management practices for water quality, water and sanitary sewer systems, and right-of-way during the twelvemonth maintenance period.

FISCAL IMPACT:

No impact to the County.

RECOMMENDATION:

Adopt the ordinance and authorize the Chief Executive Officer to execute all necessary documents.