

# **DeKalb County Government**

Manuel J. Maloof Center 1300 Commerce Drive Decatur, Georgia 30030

## Legislation Details (With Text)

File #: 2017-1030 Version: 1 Name:

Type: Ordinance Status: Public Hearing

File created: 9/26/2017 In control: Board of Commissioners

On agenda: 10/24/2017 Final action: 10/24/2017

Title: Commission District(s): All Commission Districts

Home Rule Ordinance to amend the Pension Code of DeKalb County, Georgia, 1962 Ga. Laws 3088, as amended, to change the plan year to January 1 through December 31 (currently the plan year is

April 1 through March 31).

Indexes:

Attachments: 1. Plan year proposed home rule ordinance

Date	Ver.	Action By	Action	Result
10/24/2017	1	Board of Commissioners		
10/10/2017	1	Board of Commissioners		
10/3/2017	1	FAB-Finance, Audit & Budget Committee	recommended for approval.	Pass
10/3/2017	1	Committee of the Whole		

**Public Hearing: YES ⊠ NO □ Department:** Finance - Risk Management

#### **SUBJECT:**

Commission District(s): All Commission Districts

Home Rule Ordinance to amend the Pension Code of DeKalb County, Georgia, 1962 Ga. Laws 3088, as amended, to change the plan year to January 1 through December 31 (currently the plan year is April 1 through March 31).

**Information Contact:** Larry Jacobs, Assistant Director of Finance

**Phone Number:** 404 371-2050

#### **PURPOSE:**

To consider adopting a home rule ordinance amending the Pension Code of DeKalb County, Georgia, to change the plan year to January 1 through December 31 (from April 1 through March 31) so that it will match the county's fiscal year.

### **NEED/IMPACT:**

To align the plan year under the Pension Code to match DeKalb County's fiscal year.

#### **FISCAL IMPACT:**

No financial impact.

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## **RECOMMENDATION:**

Adopt the attached home rule ordinance for the first time to amend the DeKalb County Pension Code (1962 Ga. Laws 3088, codified in Appendix B of the Code of DeKalb County, Georgia, as amended), to change the plan year to January 1 through December 31, effective January 1, 2018. Then put this home rule ordinance on the agenda for the next regular meeting for a second adoption.