



Legislation Details (With Text)

File #: 2019-4522 **Version:** 1 **Name:**
Type: Resolution **Status:** Preliminary Item
File created: 10/21/2019 **In control:** Board of Commissioners
On agenda: 11/12/2019 **Final action:** 11/12/2019
Title: Commission District(s): 1 and 6
Approval of Leasehold Security Deed Agreement with Bay Point Capital Partners, II, LP for Select Aviation, LLC. There is no cost to the County

Indexes:

Attachments: 1. Leasehold Security Deed Agreement with Bay Point Capital Partners, II, LP

Date	Ver.	Action By	Action	Result
11/12/2019	1	Board of Commissioners	approved	Pass
11/5/2019	1	Committee of the Whole	Accepted to the BOC agenda - Consent	

Public Hearing: YES NO **Department:** Airport

SUBJECT:

Commission District(s): 1 and 6

Approval of Leasehold Security Deed Agreement with Bay Point Capital Partners, II, LP for Select Aviation, LLC. There is no cost to the County

Information Contact: Mario A. Evans, Airport Director

Phone Number: 770.936.5440

PURPOSE:

To consider approving a leasehold security deed agreement with Bay Point Capital Partners, II, LP, and to consider authorizing the Chief Executive Officer to execute the documents.

NEED/IMPACT:

There is no cost to the County. On April 30, 2015, Select Aviation, LLC became the lessee of a revenue generating lease agreement for Tracts W-1 and W-2, 1990 Airport Road. The term of the lease agreement ends on March 31, 2037. The lessee desires to secure a loan with Bay Point Capital Partners, II, LP, by assigning its interest in the leasehold through a leasehold security deed.

The County Attorney has reviewed the document and approved it as to form.

FISCAL IMPACT:

This is a revenue generating lease agreement.

RECOMMENDATION:

To approve the resolution and authorize the chief executive officer to execute all necessary documents.....

Attachment: Leasehold Security Deed Agreement with Bay Point Capital Partners, II, LP