



Legislation Details (With Text)

**File #:** 2017-0371    **Version:** 1    **Name:**  
**Type:** Resolution    **Status:** Passed  
**File created:** 5/9/2017    **In control:** Board of Commissioners  
**On agenda:** 5/23/2017    **Final action:** 5/23/2017  
**Title:** Commission District(s): All  
Authorizing the Issuance and Sale of Tax Anticipation Notes for 2017

**Indexes:**

**Attachments:** 1. 2017TANResolution.pdf, 2. 2017-0371 (1).pdf

Date	Ver.	Action By	Action	Result
5/23/2017	1	Board of Commissioners	approved	Pass
5/16/2017	1	FAB-Finance, Audit & Budget Committee	recommended for approval.	Pass
5/16/2017	1	Committee of the Whole		

**Public Hearing:** YES  NO     **Department:** Finance

**SUBJECT:**

**Commission District(s):** All

Authorizing the Issuance and Sale of Tax Anticipation Notes for 2017

**Information Contact:** Zachary Williams for Interim Chief Financial Officer

**Phone Number:** 404-371-2174

**PURPOSE:**

To consider adopting an initial resolution authorizing the preparation and the distribution of a Preliminary Official Statement and an Official Notice of Sale in connection with the issuance and sale by the County of its Tax Anticipation Notes, due December 30, 2017 in the aggregate principal amount not to exceed \$ 90,000,000 for the purposes of obtaining a temporary loan to pay current expenses during the 2017 calendar year.

**NEED/IMPACT:**

The attached initial resolution authorizes the preparation and the distribution of a Preliminary Official Statement and an Official Notice of Sale in connection with the issuance by the County of its Tax Anticipation Notes, due December 30, 2017 in an aggregate principal amount not to exceed \$ 90,000,000 for the purposes of obtaining a temporary loan to pay current expenses during 2017 calendar year.

**FISCAL IMPACT:**

TBD

**RECOMMENDATION:**

Adopt the attached initial resolution and authorize the Chief Executive Officer and the Interim Chief Financial Officer to execute all necessary documents in connection with this matter.

2017 TAN Attachments (4)