



Legislation Details (With Text)

File #: 2020-0549 **Version:** 1 **Name:**

Type: Resolution **Status:** Public Hearing

File created: 5/20/2020 **In control:** Board of Commissioners

On agenda: 6/9/2020 **Final action:**

Title: Commission District(s): All Commission Districts
Home Rule Ordinance to amend the Pension Code of DeKalb County, Georgia, 1962 Ga. Laws 3088, as amended, to provide for a 2% cost of living increase to specified eligible retirees, joint annuitants and beneficiaries.

Indexes:

Attachments: 1. Public Notice HRO COLA 4.10.pdf

| Date | Ver. | Action By | Action | Result |
|----------|------|---|---|--------|
| 6/9/2020 | 1 | Board of Commissioners | withdrawn | Pass |
| 6/2/2020 | 1 | ERPS-Employee Relations & Public Safety Committee | recommended holding in committee | |
| 6/2/2020 | 1 | Committee of the Whole | Accepted to the BOC agenda - Public Hearing | |

Public Hearing: YES NO **Department:** Finance - Risk Management

SUBJECT:

Commission District(s): All Commission Districts

Home Rule Ordinance to amend the Pension Code of DeKalb County, Georgia, 1962 Ga. Laws 3088, as amended, to provide for a 2% cost of living increase to specified eligible retirees, joint annuitants and beneficiaries.

Information Contact: Larry Jacobs, Deputy Director/Finance Risk Management

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PURPOSE:

To consider adopting a home rule ordinance amending the Pension Code of DeKalb County, Georgia, to provide for a 2% cost of living increase to specified eligible retirees, joint annuitants, and beneficiaries.

NEED/IMPACT:

Only one cost of living increase has been provided to retirees (or joint annuitants or beneficiaries) in recent years.

FISCAL IMPACT:

The 2020 estimated cost for the 2% COLA is \$2.1 million.

RECOMMENDATION:

Adopt the attached home rule ordinance for the first time to amend the DeKalb County Pension Code (1962 Ga. Laws 3088, codified in Appendix B of the Code of DeKalb County, Georgia, as amended), to provide for a 2% cost of living increase to specified eligible retirees, joint annuitants, and beneficiaries.