



## Legislation Details (With Text)

**File #:** 2023-0232    **Version:** 2    **Name:**

**Type:** Resolution    **Status:** Preliminary Item

**File created:** 2/14/2023    **In control:** Board of Commissioners

**On agenda:** 3/28/2023    **Final action:**

**Title:** Commission District(s): ALL  
 RFP - Request for Proposals No. 22-500621 Investment Consulting and Procurement Record Keeping Services (Multiyear Contract): for use by the Department of Finance-Risk Management. Consists of providing investment consulting and related services for a public defined contribution plan, such as the County's existing 457(b) Plan and 401(a) Plan. Recommend award to the highest scoring proposer: Segal Advisors, Inc. dba Segal Marco Advisors. Amount Not To Exceed: \$354,000.00.

**Indexes:**

**Attachments:** 1. Agenda Notes 2022-0232, 2. User Dept. Rec. Form - 1, 3. BOC Agenda Cumulative Score Report - RFP 22-500621, 4. Evaluation Summary for Agenda Items - 2023-0232

Date	Ver.	Action By	Action	Result
3/28/2023	2	Board of Commissioners	approved	Pass
3/21/2023	2	ERPS-Employee Relations & Public Safety Committee	recommended for approval.	Pass
3/21/2023	2	Committee of the Whole	Accepted to the BOC agenda and assigned	

**Purchasing Type:** Request for Proposals (RFP)

**Public Hearing:** YES  NO     **Department:** Purchasing & Contracting

**AGENDA ITEM:**

**Commission District(s): ALL**

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**Information Contact:** Michelle Butler, Procurement Manager

**Phone Number:** (404) 687-3581

**PURPOSE:**

Consists of providing investment consulting and related services for a public defined contribution plan, such as the County's existing 457(b) Plan and 401(a) Plan. Six proposals were received.

**RECOMMENDATION:**

Recommend award to the highest scoring proposer:

Segal Advisors, Inc. dba Segal Marco Advisors, 333 West 34th Street, New York, NY 10001

Amount Not To Exceed: \$354,000.00

and authorize the Chief Executive Officer to execute the contract and all associated documents.

Evaluation Committee Scores:

<u>Firms:</u>	<u>Scores:</u>
Segal Advisors, Inc. dba Segal Marco Advisors	92 points
Financial Integrity Resources Management	68 points

Non-Responsive:

Firms  
AndCo Consulting  
Callan, LLC  
Investment Performance Services  
Sageview Advisory Group, LLC

**ADDITIONAL INFORMATION:**

- |                                       |                             |
|---------------------------------------|-----------------------------|
| 1. LSBE Participation:                | 20%                         |
| 2. Contract Effective Date:           | Date of Award               |
| 3. Contract Expiration Date:          | December 31, 2027           |
| 4. Amount Spent On Previous Contract: | \$326,270.00                |
| 5. Funding:                           | General Operating (Finance) |