



Legislation Details (With Text)

File #: 2020-0550 **Version:** 1 **Name:**

Type: Resolution **Status:** Public Hearing

File created: 5/20/2020 **In control:** Board of Commissioners

On agenda: 7/14/2020 **Final action:**

Title: Commission District(s): All Commission Districts
Home Rule Ordinance to amend the Pension Code of DeKalb County, Georgia, 1962 Ga. Laws 3088, as amended, to provide for a 2% cost of living increase to specified eligible retirees, joint annuitants and beneficiaries.

Indexes:

Attachments: 1. Public Notice HRO COLA 4.10.pdf

Date	Ver.	Action By	Action	Result
7/14/2020	1	Board of Commissioners	withdrawn	Pass
7/9/2020	1	ERPS-Employee Relations & Public Safety Committee	recommended for approval.	Pass
6/23/2020	1	Board of Commissioners	deferred to the next meeting	Pass
6/16/2020	1	ERPS-Employee Relations & Public Safety Committee	recommended for deferral	Pass
6/16/2020	1	Committee of the Whole	accepted to BOC agenda - Public Hearing	

Public Hearing: YES NO **Department:** Finance - Risk Management

SUBJECT:

Commission District(s): All Commission Districts

Home Rule Ordinance to amend the Pension Code of DeKalb County, Georgia, 1962 Ga. Laws 3088, as amended, to provide for a 2% cost of living increase to specified eligible retirees, joint annuitants and beneficiaries.

Information Contact: Larry Jacobs, Deputy Director of Finance/Risk Management

Phone Number: 404-371-2050

PURPOSE:

To consider adopting a home rule ordinance amending the Pension Code of DeKalb County, Georgia, to provide for a 2% cost of living increase to specified eligible retirees, joint annuitants, and beneficiaries.

NEED/IMPACT:

Only one cost of living increase has been provided to retirees (or joint annuitants or beneficiaries) in recent years.

FISCAL IMPACT:

The 2020 estimated costs for the 2% COLA is \$2.1 million dollars.

RECOMMENDATION:

Adopt the attached home rule ordinance for the second time to amend the DeKalb County Pension Code (1962 Ga. Laws 3088, codified in Appendix B of the Code of DeKalb County, Georgia, as amended), to provide for a 2% cost of living increase to specified eligible retirees, joint annuitants, and beneficiaries.