



Legislation Details (With Text)

File #: 2019-4807 **Version:** 1 **Name:**
Type: Resolution **Status:** Preliminary Item
File created: 12/11/2019 **In control:** Board of Commissioners
On agenda: 12/17/2019 **Final action:** 12/17/2019
Title: Commission District(s): ALL
 To Appropriate a Total of \$200,000 from the Reserve for Appropriation to the DeKalb Regional Land Bank Authority.

Indexes:

Attachments:

Date	Ver.	Action By	Action	Result
12/17/2019	1	Board of Commissioners		

Public Hearing: YES NO **Department:** Board of Commissioners - District 7

SUBJECT:

Commission District(s): ALL

To Appropriate a Total of \$200,000 from the Reserve for Appropriation to the DeKalb Regional Land Bank Authority.

Information Contact: Lorraine Cochran-Johnson, District 7 Commissioner

Phone Number: 404-371-2204

PURPOSE:

To appropriate District 7 reserves to assist with the establishment and operational costs of the DeKalb Regional Land Bank Authority.

NEED/IMPACT:

The \$200,000 appropriation will be used to assist with the establishment and operational costs of the DeKalb Regional Land Bank Authority. The DeKalb Regional Land Bank Authority will focus on the conversion of vacant, abandoned, and tax-delinquent properties into productive use. Additionally, other significant accomplishments will include the minimization of distressed housing and public nuisances as the entity disposes of properties, while creating responsible home owners, promoting economic development, and enabling future strategic government purposes, such as affordable housing, open spaces and greenways.

FISCAL IMPACT:

Increase appropriations for the following accounts by the amounts indicated below:

Non-Departmental - General Fund - Transfer to Grant Fund (09110.611250.100.0000.000) - \$200,000

Decrease appropriations for the following account by the amount indicated below:

Non-Departmental - General Fund - Reserve for Appropriation (09110.579002.100.0000.0000) - \$200,000

RECOMMENDATION:

To approve the resolution and authorize the Chief Executive Officer to execute all necessary documents.