



Legislation Details (With Text)

File #: 2019-4267 **Version:** 1 **Name:**

Type: Resolution **Status:** Preliminary Item

File created: 9/6/2019 **In control:** Board of Commissioners

On agenda: 9/24/2019 **Final action:**

Title: Commission District(s): All Commission Districts
2020 Medicare Retiree Health Plan

Indexes:

Attachments: 1. Copy of Medicare 2020 Agenda Attachment

Date	Ver.	Action By	Action	Result
9/24/2019	1	Board of Commissioners	approved	Pass
9/17/2019	1	ERPS-Employee Relations & Public Safety Committee	recommended for approval.	Pass
9/17/2019	1	Committee of the Whole	Accepted to the BOC agenda and assigned	

Public Hearing: YES NO **Department:** Finance - Risk Management

SUBJECT:

Commission District(s): All Commission Districts
2020 Medicare Retiree Health Plan

Information Contact: Larry Jacobs, Assistant Director of Finance/Risk Management

Phone Number: 404-371-2050

PURPOSE:

Approve Medicare Rates

NEED/IMPACT:

Medicare plan year expires on December 31, 2019. To ensure the County is offering an affordable and valuable health plan for retirees, while preserving the impact of the 2% pension COLA.

The proposed Medicare insurance premiums are estimated to increase by \$742,360. The Finance Department recommends absorbing this increase and approving the 2020 Medicare rates as outlined below. This is consistent with the Pre-65 retiree strategy in which the county absorbed a \$500,000 increase.

FISCAL IMPACT:

\$7,742,360.00

RECOMMENDATION:

Approve Aetna's proposed 2020 Medicare rate of \$255.30 per member per month after plan changes compared with the current rate of \$214.62. 2. Approve Kaiser Permanente's proposed 2020 Medicare rate of \$240.01 which is unchanged from the current rate. 3. Approve United Concordia's 2020 Dental rates with NO increase.