



# DeKalb County Government

178 Sams Street  
Decatur, GA 30030

## Legislation Text

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File #: 2018-2360, Version: 1

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**Public Hearing:** YES  NO       **Department:** Finance

**SUBJECT:**

**Commission District(s):** All Commission Districts

Authorizing the Issuance and Sale of Tax Anticipation Notes for 2018

**Information Contact:** Robert Atkins, Treasurer

**Phone Number:** 404-371-3223

**PURPOSE:**

To consider adopting a Resolution authorizing the issuance and sale by the County of its Tax Anticipation Notes, due December 19, 2018 in the aggregate principal amount not to exceed \$43,700,000 for the purposes of obtaining a temporary loan to pay current expenses during 2018 calendar year.

**NEED/IMPACT:**

The attached resolution authorizes the County to issue its Tax Anticipation Notes, due December 19, 2018, in an aggregate principal amount not to exceed \$43,700,000 for the purposes of obtaining a temporary loan to pay current expenses during 2018 calendar year.

**FISCAL IMPACT:**

Approximate Net Interest (NIC) of \$400,000 plus estimated Cost of Issuance (COI) of \$150,000

**RECOMMENDATION:**

Adopt the attached Resolution and authorize the Chief Executive Officer and the Acting Chief Financial Officer to execute all necessary documents in connection with this matter.