



DeKalb County Government

Manuel J. Maloof Center
1300 Commerce Drive
Decatur, Georgia 30030

Legislation Text

File #: 2018-2360, Version: 1

Public Hearing: YES NO **Department:** Finance

SUBJECT:

Commission District(s): All Commission Districts

Authorizing the Issuance and Sale of Tax Anticipation Notes for 2018

Information Contact: Robert Atkins, Treasurer

Phone Number: 404-371-3223

PURPOSE:

To consider adopting a Resolution authorizing the issuance and sale by the County of its Tax Anticipation Notes, due December 19, 2018 in the aggregate principal amount not to exceed \$43,700,000 for the purposes of obtaining a temporary loan to pay current expenses during 2018 calendar year.

NEED/IMPACT:

The attached resolution authorizes the County to issue its Tax Anticipation Notes, due December 19, 2018, in an aggregate principal amount not to exceed \$43,700,000 for the purposes of obtaining a temporary loan to pay current expenses during 2018 calendar year.

FISCAL IMPACT:

Approximate Net Interest (NIC) of \$400,000 plus estimated Cost of Issuance (COI) of \$150,000

RECOMMENDATION:

Adopt the attached Resolution and authorize the Chief Executive Officer and the Acting Chief Financial Officer to execute all necessary documents in connection with this matter.