

DeKalb County Government

Manuel J. Maloof Center 1300 Commerce Drive Decatur, Georgia 30030

Legislation Text

File #: 2017-1030, Version: 1

Public Hearing: YES ⊠ NO □ Department: Finance - Risk Management

SUBJECT:

Commission District(s): All Commission Districts

Home Rule Ordinance to amend the Pension Code of DeKalb County, Georgia, 1962 Ga. Laws 3088, as amended, to change the plan year to January 1 through December 31 (currently the plan year is April 1 through March 31).

Information Contact: Larry Jacobs, Assistant Director of Finance

Phone Number: 404 371-2050

PURPOSE:

To consider adopting a home rule ordinance amending the Pension Code of DeKalb County, Georgia, to change the plan year to January 1 through December 31 (from April 1 through March 31) so that it will match the county's fiscal year.

NEED/IMPACT:

To align the plan year under the Pension Code to match DeKalb County's fiscal year.

FISCAL IMPACT:

No financial impact.

RECOMMENDATION:

Adopt the attached home rule ordinance for the first time to amend the DeKalb County Pension Code (1962 Ga. Laws 3088, codified in Appendix B of the Code of DeKalb County, Georgia, as amended), to change the plan year to January 1 through December 31, effective January 1, 2018. Then put this home rule ordinance on the agenda for the next regular meeting for a second adoption.