



Legislation Text

File #: 2021-2857, Version: 1

Public Hearing: YES NO

Department: Board of Commissioners

SUBJECT:

Commission District(s): All

A Resolution by the Governing Authority of DeKalb County, Georgia, to Encourage the Pension Board to Add Environmental, Social, and Governance Factors Language to the DeKalb County Pension Plan Investment Policy Statement

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PURPOSE:

In 2018, the Pension Board adopted an Investment Policy Statement to provide a framework for ongoing management of the DeKalb County Retirement System. The Board of Commissioners recommend that the Pension Board consider amending the Pension Plan Investment Policy Statement to include language implementing use of appropriate and necessary ESG factors in determining securities selection. The Board of Commissioners also recommends that the Pension Board consider amending the Pension Plan Investment Policy Statement to give discretion to its investment managers to incorporate appropriate and necessary ESG factors into their investment processes as they see fit.

NEED/IMPACT:

The DeKalb County Board of Commissioners acknowledges that the Pension Board has an opportunity to invest in companies that strive for appropriate regard for human and environmental welfare to protect the health, safety and welfare of citizens of DeKalb County.

FISCAL IMPACT:

N/A

RECOMMENDATION:

To approve the resolution and authorize the chief executive officer to execute all necessary documents.....