



Legislation Text

File #: 2021-2092, Version: 1

Substitute

Public Hearing: YES NO

Department: Chief Executive Office

SUBJECT:

Commission District(s): All Commission Districts

A resolution of the Governing Authority of DeKalb County, Georgia declaring its intent to enter into a lease/purchase agreement with a third party vendor to finance the cost of the acquisition of certain sanitation vehicles and other vehicles and equipment now estimated not to exceed \$6.7 million and to reimburse itself for expenditures made in connection with the acquisition of such vehicles and equipment.

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PURPOSE:

To declare the Governing Authority's intent to enter into a lease/purchase agreement with a third party vendor to finance the cost of the acquisition of certain sanitation vehicles and other vehicles and equipment now estimated not to exceed \$6.7 million and to reimburse itself for expenditures made in connection with the acquisition of such vehicles and equipment with a portion of the proceeds received by the County in connection with the execution and delivery of such lease/purchase agreement - which lease/purchase agreement will be approved by the Governing Body at a future meeting.

NEED/IMPACT:

To allow the County to reimburse itself for expenditures made in connection with the acquisition of certain vehicles and equipment with a portion of the proceeds to be received by the County in connection with the execution and delivery of a lease/purchase agreement.

FISCAL IMPACT:

The resolution will allow the County to reimburse itself for expenditures made in connection with the acquisition of certain vehicles and equipment with a portion of the proceeds to be received by the County in connection with the execution and delivery of a proposed lease/purchase agreement.

RECOMMENDATION:

To authorize the Governing Body to declare its intent to enter into a lease/purchase agreement with a third party vendor to finance the cost of the acquisition of certain sanitation vehicles and other vehicles and equipment now estimated not to exceed \$6.7 million and to reimburse itself for expenditures made in connection with the

acquisition of such vehicles and equipment with a portion of the proceeds received by the County in connection with the execution and delivery of such lease/purchase agreement.