



Legislation Text

File #: 2023-0113, Version: 1

Substitute

Public Hearing: YES NO

Department: Watershed Management

SUBJECT:

Commission District(s): 4 & 7

Agreement for the Construction and Financing of Sewer Upgrades with Captura Rockbridge Acquisition I LLC Not to Exceed \$95,000.

Information Contact: David Hayes, Director

Phone Number: 770-414-6240

PURPOSE:

To consider approving an agreement for the Construction and Financing of Sewer Upgrades in the Snapfinger model shed with Captura Rockbridge Acquisition I LLC.

NEED/IMPACT:

Captura Rockbridge Acquisition I LLC seeks to construct a 78 unit, single family home development at 4962, 4964, 4994, 4998, and 5046 Rockbridge Road, Stone Mountain, GA, 30088, (the “Project”) and the Project requires upgrading and expanding portions of the existing sanitary sewer infrastructure and lines to accommodate additional discharge of wastewater into the Sewer System. The purpose of this Agreement is for the parties to enter a binding contract evidencing their agreement as to the installation and financing of the improvements for this development. The improvements will consist of upgrades and expansion of certain portions of the DeKalb County sanitary sewer infrastructure and lines servicing the Snapfinger model shed. The improvements will allow for a total of 124 residences. The County, through its Department of Watershed Management and/or its contractor, will determine those portions of the sanitary sewer infrastructure and lines to be upgraded and expanded (the “Work”). The Work will be completed by December 1, 2023. Completed improvements shall generate 68,820 gallons per day in sewer capacity credits as calculated per DeKalb County’s Capacity Assurance Banking Credit Program. Company agrees that upon completion of the improvements and before Company shall be allowed access to the County’s sanitary sewer system, Company shall reimburse the County \$95,000 total of the estimated cost of \$190,000 for sewer improvements in the Snapfinger model shed. (“Company’s Contribution”).

FISCAL IMPACT:

The County's contribution is not anticipated to exceed \$95,000

RECOMMENDATION:

To authorize the CEO or designee to execute the Agreement and all necessary documents in a form acceptable to the County Attorney.