



## Legislation Text

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File #: 2023-0114, Version: 1

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**Public Hearing:** YES  NO  **Department:** Watershed Management

**SUBJECT:**

**Commission District(s):** 2 & 6

Agreement for the Construction and Financing of Sewer Upgrades with Corso Druid Hills LLC Not to Exceed \$647,000.00.

**Information Contact:** David Hayes, Director

**Phone Number:** 770-414-6240

**PURPOSE:**

To consider approving an agreement for the Construction and Financing of Sewer Upgrades in the South Fork Peachtree Creek model shed with Corso Druid Hills LLC.

**NEED/IMPACT:**

Corso Druid Hills LLC seeks to construct a new, senior living and assisted living facility at 1260 Briarcliff Road, Atlanta, GA, 30306, (the "Project") and the Project requires upgrading and expanding portions of the existing sanitary sewer infrastructure and lines to accommodate additional discharge of wastewater into the Sewer System. The purpose of this Agreement is for the parties to enter a binding contract evidencing their agreement as to the installation and financing of the improvements for this development. The improvements will consist of upgrades and expansion of certain portions of the DeKalb County sanitary sewer infrastructure and lines servicing the South Fork Peachtree Creek model shed. The improvements will allow for a total of 790 assisted living beds. The County, through its Department of Watershed Management and/or its contractor, will determine those portions of the sanitary sewer infrastructure and lines to be upgraded and expanded (the "Work"). The Work will be completed no later than August 1, 2023. Completed improvements shall generate 296,250 gallons per day in sewer capacity credits as calculated per DeKalb County's Capacity Assurance Banking Credit Program. Company agrees that upon completion of the improvements and before Company shall be allowed access to the County's sanitary sewer system, Company shall reimburse the County up to \$647,000.00 of the total estimated cost of \$1,294,000 for sewer improvements in the South Fork Peachtree Creek model shed. ("Company's Contribution").

**FISCAL IMPACT:**

The County's contribution is not anticipated to exceed \$647,000.00

**RECOMMENDATION:**

To authorize the CEO or designee to execute the Agreement and all necessary documents in a form acceptable to the County Attorney.