



## Legislation Text

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File #: 2019-4267, Version: 1

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**Public Hearing:** YES  NO  **Department:** Finance - Risk Management

**SUBJECT:**

**Commission District(s):** All Commission Districts

**2020 Medicare Retiree Health Plan**

**Information Contact:** Larry Jacobs, Assistant Director of Finance/Risk Management

**Phone Number:** 404-371-2050

**PURPOSE:**

Approve Medicare Rates

**NEED/IMPACT:**

Medicare plan year expires on December 31, 2019. To ensure the County is offering an affordable and valuable health plan for retirees, while preserving the impact of the 2% pension COLA.

The proposed Medicare insurance premiums are estimated to increase by \$742,360. The Finance Department recommends absorbing this increase and approving the 2020 Medicare rates as outlined below. This is consistent with the Pre-65 retiree strategy in which the county absorbed a \$500,000 increase.

**FISCAL IMPACT:**

**\$7,742,360.00**

**RECOMMENDATION:**

Approve Aetna's proposed 2020 Medicare rate of \$255.30 per member per month after plan changes compared with the current rate of \$214.62. 2. Approve Kaiser Permanente's proposed 2020 Medicare rate of \$240.01 which is unchanged from the current rate. 3. Approve United Concordia's 2020 Dental rates with NO increase.