

Legislation Text

File #: 2017-0739, **Version:** 1

Public Hearing: YES NO **Department:** Airport

SUBJECT:

Commission District(s): 1 & 6

Lease Agreement with Helicopters, Inc. There is No Cost to the County

Information Contact: Mario Evans, Airport Director

Phone Number: 770.936.5440

PURPOSE:

To consider approval of new Lease Agreement with Helicopters, Inc. effective December 1, 2017 and to consider authorizing the Chief Executive Officer to execute the new Lease Agreement

NEED/IMPACT:

The new lease agreement was negotiated in accordance with the DeKalb County Code and is for a term of twenty years. The new agreement accomplishes the following in part:

- (1) Updates and verifies the tract survey for 0.911 acre involved in the lease;
- (2) Establishes monthly rental payments at \$5,346.00 pursuant to a Fair Market Rent Analysis dated March 27, 2017, effective the date of the new agreement;
- (3) Escalates the monthly rental payments every five (5) years commencing on December 1, 2022, by 10% or a percentage rate computed by using the Consumer Price Index (All Urban Consumers, South Region) data;
- (4) Establishes the fuel flowage fee in the amount of \$0.14 per gallon for fuel, oils and lubricants delivered to the leased property;
- (5) Increases the fuel flowage fee every five years by one cent (\$.01) per gallon or a percentage rate computed by using the Consumer Price Index (All Urban Consumers, South Region) data;
- (6) Reverts ownership to DeKalb County any new facilities at the end of the Lease Agreement;
- (7) Lessee is responsible for all maintenance, routine and/or emergency of all facilities;
- (8) Lessee is responsible for all utility payments;
- (9) Fully incorporates all existing airport security and access control measures for accessing the airside / ramp side of the property.

FISCAL IMPACT:

This is a revenue generating twenty-year Lease Agreement.

RECOMMENDATION:

To approve the resolution and authorize the chief executive officer to execute all necessary documents.....

Attachment: AIS Attachment - Helicopters, Inc.