



Legislation Text

File #: 2022-2236, Version: 1

Public Hearing: YES NO **Department:** Finance - Risk Management

SUBJECT:

Commission District(s): All Commission Districts

2023 Medicare Retiree Health Renewals

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PURPOSE:

To approve Medicare-retiree group health benefits and rates for new plan year commencing January 1, 2023.

NEED/IMPACT:

To ensure the County is offering an affordable and valuable health plan for Medicare-eligible retirees. The plan year for Medicare-eligible retirees expires December 31, 2023. The proposed healthcare costs and plan designs have been reviewed by the ERPS Committee.

FISCAL IMPACT:

Estimated annual cost is \$6.5 million.

RECOMMENDATION:

1. Approve Aetna's proposed 2023 Medicare retiree rate of \$198.99 PMPM, down from \$229.72; with no plan changes.
2. Approve Kaiser Permanente's proposed 2023 Medicare retiree rate of \$193.96 PMPM; no change from the current year 2022 rate; with no plan changes.

Authorize the Chief Executive Officer to execute all necessary documents.